

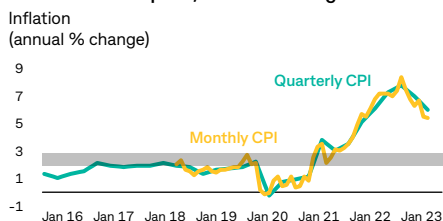
Fixed Income Investor Discussion

For the full year ended 30 June 2023

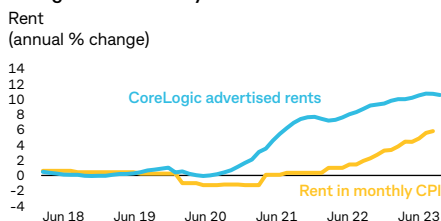


Economics

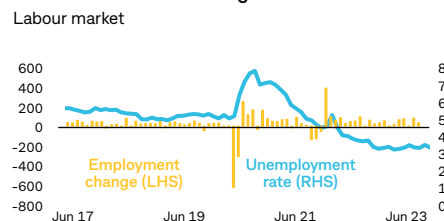
Inflation off the peak, but still too high¹



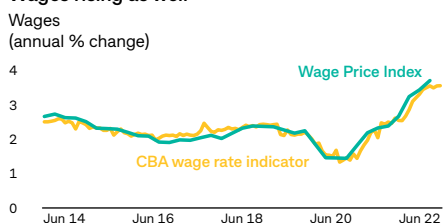
Rising rents also a key issue²



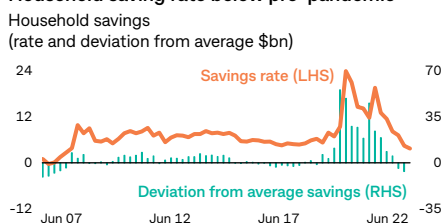
Labour market remains tight³



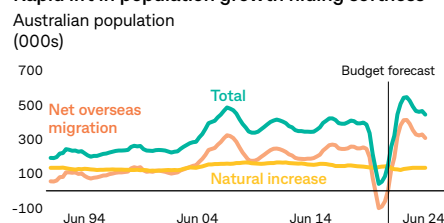
Wages rising as well⁴



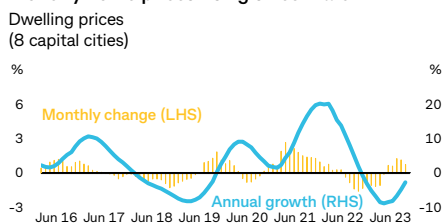
Household saving rate below pre-pandemic⁴



Rapid lift in population growth hiding softness⁵



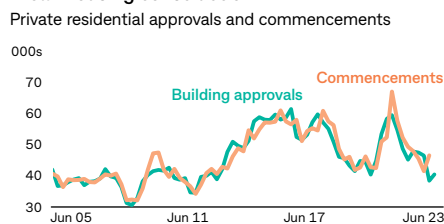
Monthly home prices rising since March⁶



Driven by low stock on the market⁶



Weak housing construction³



1. Source: RBA, ABS. 2. Source: ABS, CoreLogic. 3. Source: ABS. 4. Source: CBA. 5. ABS, Federal Treasury. 6. Source: CoreLogic.

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Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "would", "could", "expect", "intend", "plan", "aim", "estimate", "target", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding the Group's intent, belief or current expectations with respect to the Group's business and operations, market conditions, results of operations and financial condition, capital adequacy and risk management. To the maximum extent permitted by law, responsibility for the accuracy or completeness of any forward-looking statements, whether as a result of new information, future events or results or otherwise, is disclaimed. The Group is under no obligation to update any of the forward-looking statements contained within this presentation, subject to applicable disclosure requirements.

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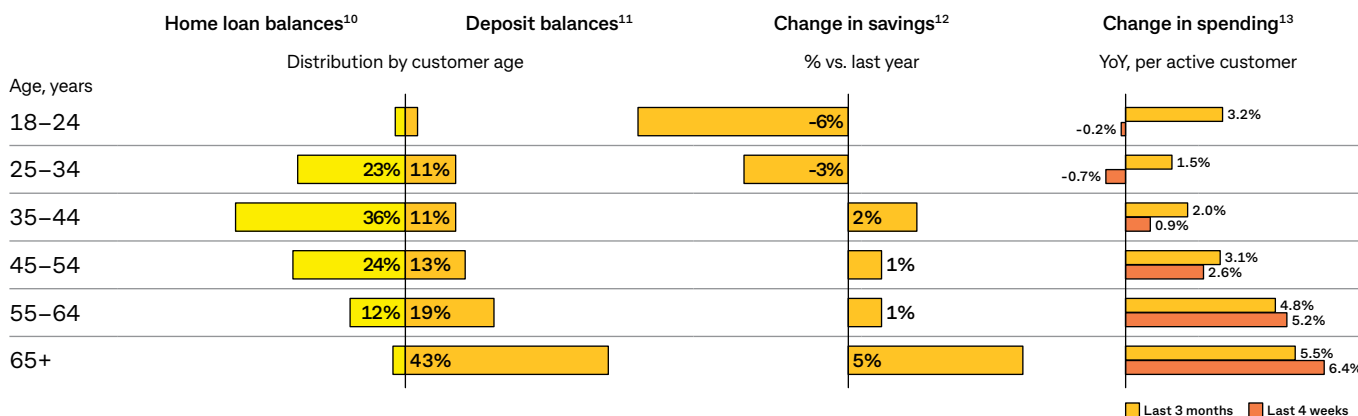
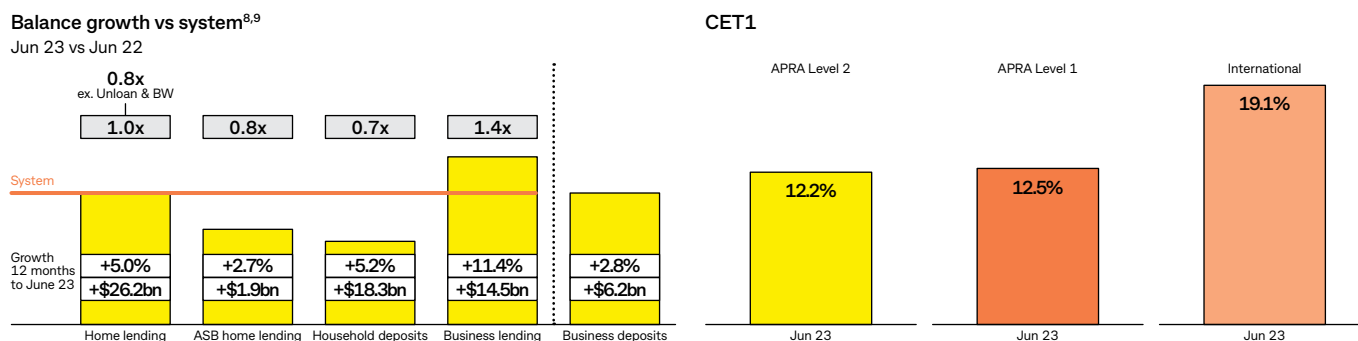
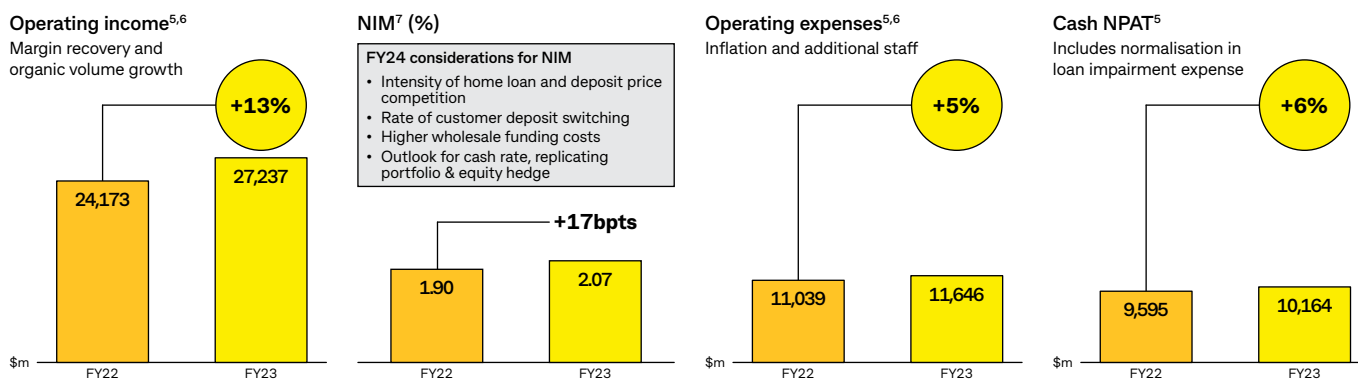
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The release of this announcement was authorised by the Board.

Commonwealth Bank of Australia | Media Release 110/2023 | ACN 123 123 124 | Commonwealth Bank Place South, Level 1, 11 Harbour Street, Sydney NSW 2000.

Strategy and results

Helping customers today	<ul style="list-style-type: none"> • Focused on proactively supporting customers in need • Engaged over 3 million customers with money management tools • Prevented and recovered over \$200 million in scams in FY23 • Helped more than 150,000 Australians buy a new home
Investing for tomorrow	<ul style="list-style-type: none"> • Invested \$750 million¹ to prevent frauds, scams, financial and cyber crime • Lent \$35 billion to businesses to help them grow • Provided \$45 billion in cumulative funding towards our sustainability target² • Cumulative \$3.8 billion investment in improving risk³
Supporting Australia	<ul style="list-style-type: none"> • Further strengthened our balance sheet to provide stability • Committed to no regional branch closures for 3 years • Largest ATM and branch network, Australian based call centres • Returned \$10 billion to shareholders, benefitting over 12 million Australians⁴



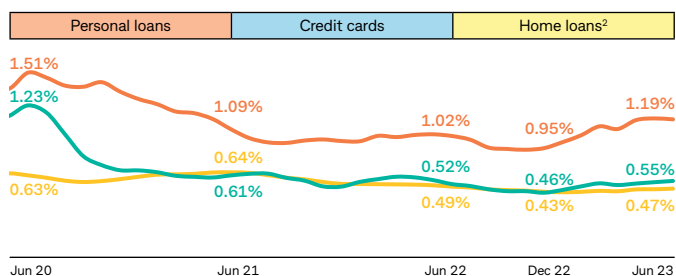
1. Includes expenditure on operational processes and upgrading functionalities. 2. Since June 2020. 3. Cumulative investment spend since FY19. 4. Includes dividends and buy-back. CBA provides returns to our direct shareholders and indirectly to over 12 million Australians through their superannuation. 5. Presented on a continuing operations basis. Comparative information has been restated to conform to presentation in the current period. 6. Represents underlying performance excluding the following items - FY23 operating expenses: \$212m of restructuring and regulatory provisions, FY22 operating income: \$516m gain on sale of ~10% HZB shareholding and FY22 operating expenses: \$389m of accelerated software amortisation. 7. Presented on a continuing operations basis. 8. Home lending source: RBA Lending and Credit Aggregates. Business lending source: Business including select financial businesses. From April 2023 RBA Lending and Credit Aggregates excludes lending to warehouse trusts. Historical RBA data has been restated to reflect this change. Household deposits source: APRA Monthly Authorised Deposit-taking Institution Statistics (MADIS). CBA Business lending multiple is based on Business Banking growth rate (excluding Institutional Banking and Markets) over published APRA and RBA Total Business Lending data (excluding estimated Institutional Lending balances). Business deposits source: FY23 spot balance growth of total interest bearing and non-interest bearing deposits. 9. Growth calculated using unrounded numbers. 10. Principal balances net of offsets. 11. Deposit balances exclude offset accounts. 12. Savings include offset accounts and all forms of deposits (transaction, savings and term). Excludes all customers originated since FY20. 13. Consistently active CBA card holders spending on consumer debit and credit cards (last 4 weeks: 4 weeks ending 23 July 2023, last 3 months: 13 weeks to 2 July 2023, compared to prior corresponding period).



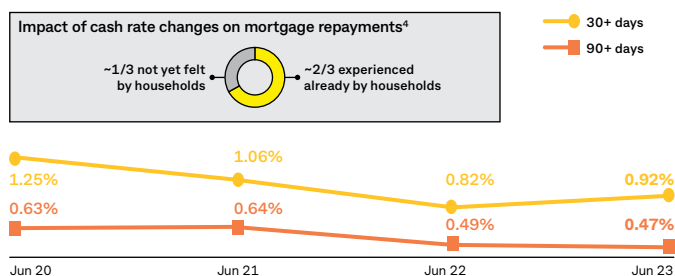
Asset quality

Arrears¹

90+ days

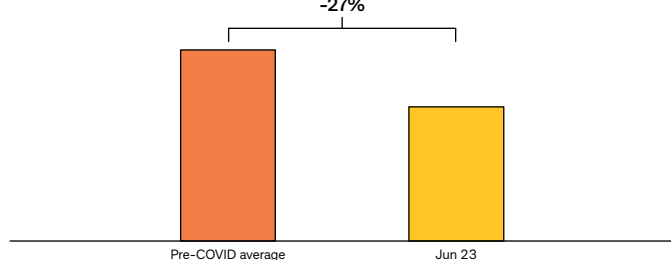


Home loan arrears³ %

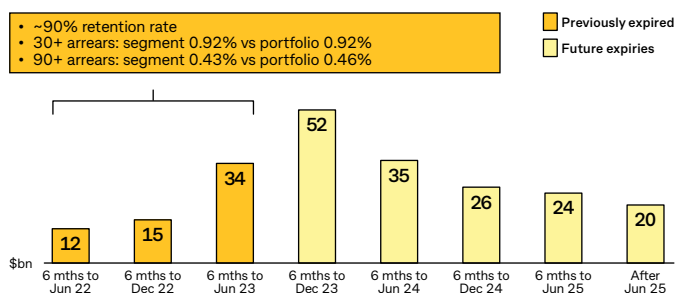


Hardship⁵

Number of cases

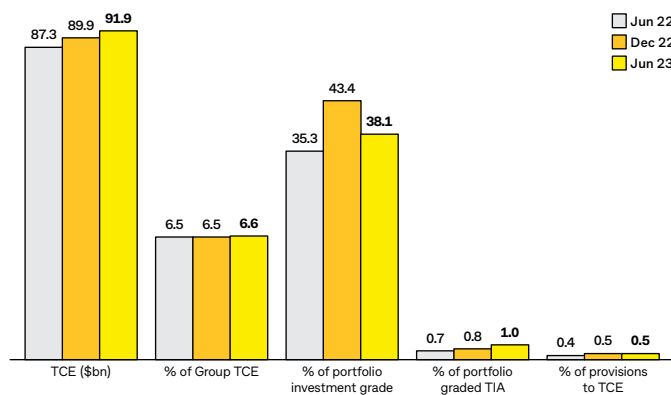


Fixed rate expiry schedule⁶

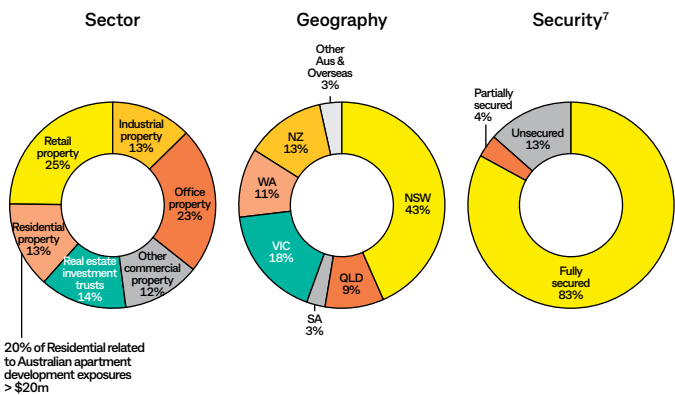


	Group TCE (\$bn)		TIA (\$bn)		TIA % of TCE		Provisions to total committed exposure %	
	Dec 22	Jun 23	Dec 22	Jun 23	Dec 22	Jun 23	Dec 22	Jun 23
Consumer	765.6	776.8	1.9	2.0	0.2%	0.3%	0.4%	0.4%
Government administration & defence	233.6	231.3	0.0	0.0	0.0%	0.0%	0.0%	0.0%
Finance & insurance	93.1	97.9	0.1	0.1	0.1%	0.1%	0.1%	0.1%
Commercial property	89.9	91.9	0.7	0.9	0.8%	1.0%	0.5%	0.5%
Agriculture & forestry	28.5	30.0	0.6	0.6	2.1%	2.1%	0.5%	0.5%
Transport & storage	25.4	24.7	0.3	0.2	1.3%	0.8%	0.7%	0.6%
Manufacturing	19.3	19.3	0.3	0.4	1.5%	1.9%	1.1%	1.4%
Entertainment, leisure & tourism	14.8	16.1	0.4	0.4	2.7%	2.3%	1.4%	1.2%
Wholesale trade	14.4	15.9	0.3	0.4	2.2%	2.5%	1.8%	2.0%
Retail trade	14.7	15.4	0.3	0.4	1.8%	2.7%	1.1%	1.2%
Health & community services	13.5	14.7	0.4	0.3	2.6%	2.3%	1.0%	1.1%
Business services	14.3	14.6	0.3	0.2	1.8%	1.6%	1.0%	0.9%
Electricity, gas & water	13.0	13.7	0.0	0.1	0.1%	0.9%	0.3%	0.6%
Construction	11.8	11.8	0.5	0.6	4.0%	5.5%	3.6%	3.9%
Mining, oil & gas	7.5	7.4	0.1	0.1	0.7%	0.9%	0.7%	0.7%
Media & communications	5.8	5.7	0.0	0.1	0.2%	1.0%	0.6%	0.6%
Education	3.7	3.7	0.0	0.0	0.4%	0.5%	0.3%	0.3%
Personal & other services	3.2	3.3	0.0	0.0	1.3%	1.0%	0.6%	0.6%
Other	4.9	5.9	0.1	0.3	2.4%	3.2%	n/a	n/a
Total	1,377.0	1,400.1	6.3	7.1	0.5%	0.5%	0.4%	0.4%

Commercial property group exposure



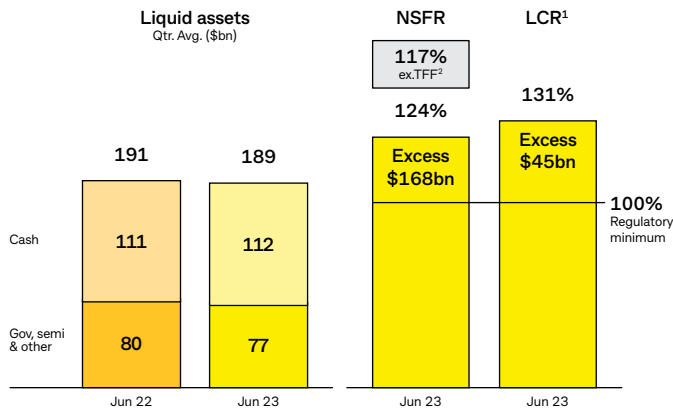
Commercial property profile



1. Group consumer arrears including New Zealand. 2. Excludes Reverse Mortgage, Commonwealth Portfolio Loan and Residential Mortgage Group loans. 3. Group including New Zealand. Excludes Reverse Mortgage, Commonwealth Portfolio Loan and Residential Mortgage Group loans. 4. Due to the impact of fixed rates and 3-4 month lag between cash rate increases and repayments increasing. Assumes one further cash rate increase. Estimated for Australia. 5. Includes CBA home loans, personal loans and credit cards. Pre-COVID reflects the monthly average of the 18 month period from Jun 18 to Dec 19. 6. CBA including Bankwest. Excludes Lines of Credit, Reverse Mortgages, Commonwealth Portfolio Loans, Residential Mortgage Group (RMG) and Unloan, unless otherwise stated. 7. Fully Secured is where the exposure is less than 100% of the Bank extended value of the security, which is a discount to the market value of the security.

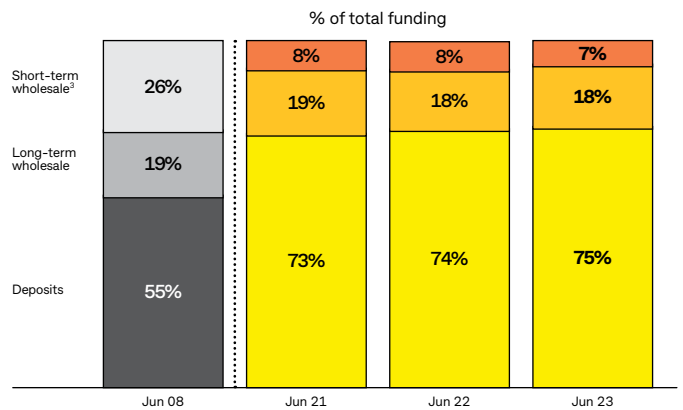
Funding and Liquidity

Liquidity metrics

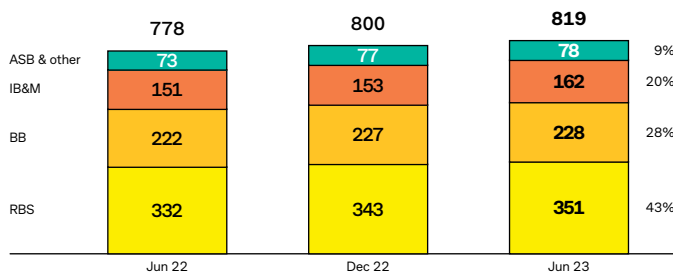


Funding composition

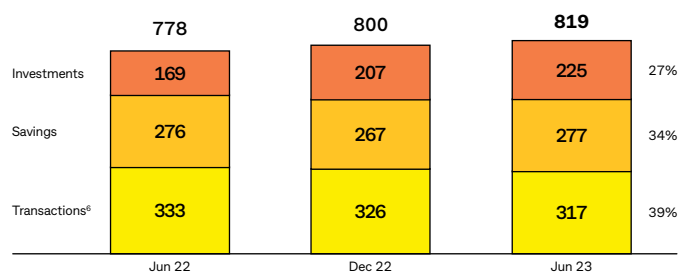
Deposit growth supporting 75% of funding



Customer deposits by segment⁴ (\$bn)



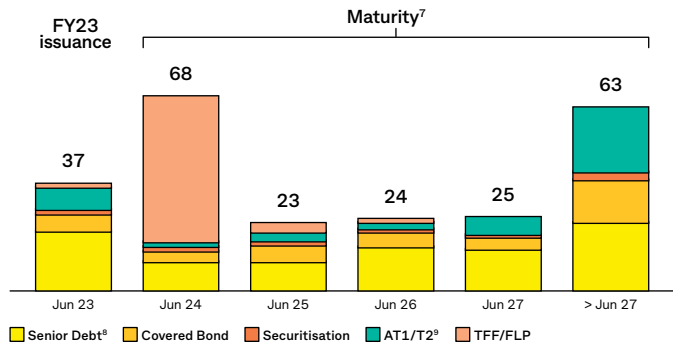
Customer deposits by product⁴ (\$bn)



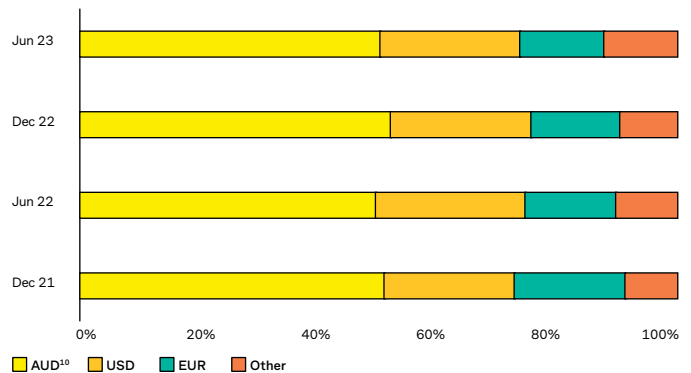
CBA has a significant share of stable household deposits with over 41% of CBA's deposits protected under the Financial Claims Scheme.⁵

Funding profile

TFF refinance to be managed across FY24 – FY25 period

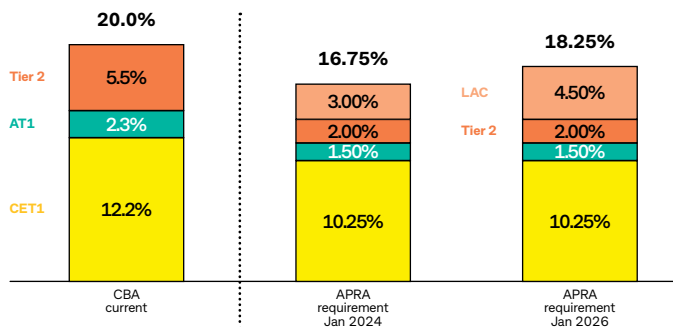


Long-term funding by currency

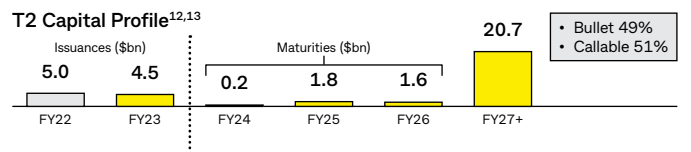


Total capital

- Total capital at Jun 2023 of 20.0%, \$8.4bn above 1 Jan 2026 minimum of 18.25%.
- Tier 2 at Jun 2023 of 5.5% exceeds Jan 2024 requirement of 5.0%.



\$bn	@ 5% by		@ 6.5% by	
	1 Jan 2024	1 Jan 2026	1 Jan 2024	1 Jan 2026
Risk Weighted Assets at 30 June 2023	468	468		
Tier 2 Requirement	23.4	30.4		
Existing Tier 2 at 30 June 2023 (5.5%) ¹¹	26.0	26.0		
Current shortfall (excluding Tier 1 capital excess)	-	4.4		
Maturities by 1 Jan 2024 / 1 Jan 2026	0.2	3.5		



1. Pillar 3 Quarter Average. 2. NSFR numerator (ASF) excludes the size of CBA's TFF drawdowns. Denominator (RSF) increases weighting for CLF and TFF collateral by 55%, such that it receives the 65% RSF weighting applicable to unencumbered residential mortgages. 3. Includes other short-term liabilities. 4. Includes at-call interest bearing deposits, term deposits and non-interest bearing deposits. 5. Stable and less stable deposits are defined in NSFR calculation. 6. Includes non-interest bearing deposits and other customer funding. 7. Maturities may vary quarter to quarter due to FX revaluation. 8. Includes Senior Bonds and Structured MTN. 9. Additional Tier 1 and Tier 2 Capital. 10. Includes TFF drawdowns. 11. Inclusive of provisions eligible for inclusion in Tier 2 and Tier 2 regulatory adjustments. 12. Represents AUD equivalent notional amount using spot FX translation at date of issue for issuance and spot FX translation at 30 June 2023 for maturities. 13. Securities in callable format profiled to first call date. Securities in bullet format profiled based on capital treatment (including amortisation period).

