



Commonwealth Bank of Australia
Covered Bond Trust - Monthly Investor Report

| | |
|-----------------------------------|------------------|
| Monthly Covered Bond Report Date: | 31 January 2013 |
| Determination Date: | 1 February 2013 |
| Distribution Date: | 20 February 2013 |

| | |
|------------------------|--------------------------------------|
| Covered Bond Guarantor | Perpetual Corporate Trust Limited |
| Security Trustee | P.T. Limited |
| Bond Trustee | Deutsche Trustee Company Limited |
| Swap Provider | Commonwealth Bank of Australia |
| Servicer | Commonwealth Bank of Australia |
| Trust Manager | Securitisation Advisory Services P/L |
| Cover Pool Monitor | PricewaterhouseCoopers |

| Ratings Overview | Moody's | Fitch |
|--|--------------|----------------|
| CBA Short Term Senior Unsecured Rating | P-1 (Stable) | F1+ (Affirmed) |
| CBA Long Term Senior Unsecured Rating | Aa2 (Stable) | AA- (Stable) |
| Covered Bond Rating | Aaa | AAA |

| Compliance Tests | Result |
|---|--------|
| Asset Coverage Test | Pass |
| Issuer Event of Default | No |
| Covered Bond Guarantor Event of Default | No |
| Interest Rate Shortfall Test | Pass |
| Pre-Maturity Test | N/A |

Asset Coverage Test as at 01 February 2013

| <u>Calculation of Adjusted Aggregate Mortgage Loan Amount</u> | | |
|---|---|-------------------------|
| A | The lower of: | |
| | (i) LVR Adjusted Mortgage Loan Balance Amount, and | \$17,885,286,683 |
| | (ii) Asset Percentage Adjusted Mortgage Loan Balance Amount. | <u>\$15,388,633,701</u> |
| | | \$15,388,633,701 |
| B | Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date. | \$0 |
| C | Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date. | \$0 |
| D | Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments. | \$0 |
| E | The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account. | \$2,972,198,706 |
| Z | Negative Carry Factor | \$0 |
| Adjusted Aggregate Mortgage Loan Amount | | |
| (A+B+C+D+E)-Z | | \$18,360,832,406 |

| <u>Results of Asset Coverage Test</u> | |
|---|------------------|
| Adjusted Aggregate Mortgage Loan Amount | \$18,360,832,406 |
| AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds | \$15,074,241,682 |
| Asset Coverage Test is Satisfied | Yes |
| Asset Percentage | 85.50% |
| Current Overcollateralisation Percentage | 18.65% |



Summary as at 01 February 2013

Bond Issuance

| Bonds | Issue Date | Principal Balance | AUD Equiv. of Principal Balance | Exchange Rate | Coupon Frequency | Coupon Rate |
|-----------|-------------|----------------------|---------------------------------|---------------|------------------|---------------------|
| Series 1 | 12-Jan-2012 | EUR 1,500,000,000.00 | \$1,883,248,000.00 | 0.7965 | Annually | 2.625% |
| Series 2 | 27-Jan-2012 | NOK 3,375,000,000.00 | \$547,208,753.16 | 6.1677 | Annually | 5.000% |
| Series 3 | 25-Jan-2012 | AUD 2,000,000,000.00 | \$2,000,000,000.00 | 1.0000 | Semi-annually | 5.750% |
| Series 4 | 25-Jan-2012 | AUD 1,500,000,000.00 | \$1,500,000,000.00 | 1.0000 | Quarterly | 3M BBSW + 1.75% |
| Series 5 | 1-Feb-2012 | EUR 109,000,000.00 | \$133,812,333.46 | 0.8146 | Annually | 3.815% |
| Series 6 | 3-Feb-2012 | USD 50,000,000.00 | \$47,574,000.00 | 1.0510 | Quarterly | 3m USD LIBOR +1.35% |
| Series 7 | 2-Feb-2012 | EUR 66,500,000.00 | \$81,246,933.96 | 0.8185 | Annually | 3.925% |
| Series 8 | 13-Feb-2012 | GBP 50,000,000.00 | \$73,909,795.00 | 0.6765 | Quarterly | 3M GBP LIBOR +1.38% |
| Series 9 | 13-Feb-2012 | EUR 117,000,000.00 | \$141,901,697.12 | 0.8245 | Annually | 3.994% |
| Series 10 | 13-Mar-2012 | CHF 425,000,000.00 | \$432,551,615.88 | 0.9825 | Quarterly | 3M CHF LIBOR + 0.6% |
| Series 11 | 13-Mar-2012 | CHF 350,000,000.00 | \$356,385,918.91 | 0.9821 | Annually | 1.500% |
| Series 12 | 1-Mar-2012 | EUR 50,000,000.00 | \$62,055,873.25 | 0.8057 | Annually | 3.700% |
| Series 13 | 16-Mar-2012 | USD 2,000,000,000.00 | \$1,876,524,693.04 | 1.0658 | Semi-annually | 2.250% |
| Series 14 | 2-May-2012 | CHF 100,000,000.00 | \$105,977,895.14 | 0.9436 | Annually | 1.625% |
| Series 15 | 3-May-2012 | EUR 1,500,000,000.00 | \$1,897,314,529.00 | 0.7906 | Annually | 3.000% |
| Series 16 | 9-May-2012 | NOK 750,000,000.00 | \$126,407,165.00 | 5.9332 | Annually | 4.550% |
| Series 17 | 21-May-2012 | EUR 90,000,000.00 | \$116,459,016.00 | 0.7728 | Annually | 3.035% |
| Series 18 | 7-Aug-2012 | EUR 100,000,000.00 | \$118,312,476.00 | 0.8452 | Annually | 2.630% |
| Series 19 | 4-Sep-2012 | GBP 750,000,000.00 | \$1,142,980,437.00 | 0.6562 | Annually | 3.000% |
| Series 20 | 13-Sep-2012 | EUR 150,000,000.00 | \$183,104,756.35 | 0.8192 | Annually | 2.270% |
| Series 21 | 24-Sep-2012 | EUR 111,000,000.00 | \$137,442,380.00 | 0.8076 | Annually | 2.603% |
| Series 22 | 5-Oct-2012 | EUR 50,000,000.00 | \$62,377,049.00 | 0.8016 | Quarterly | 3M EURIBOR + 0.45% |
| Series 23 | 9-Nov-2012 | EUR 113,000,000.00 | \$142,140,087.00 | 0.7950 | Annually | 2.305% |
| Series 24 | 18-Jan-2013 | USD 2,000,000,000.00 | \$1,905,306,278.00 | 1.0497 | Semi-annually | 0.750% |

| Bonds | ISIN | CUSIP | Listing | Note Type | Expected Maturity Date | Final Maturity Date |
|-----------|-------------------------------|-------------------------|--------------------|-------------|------------------------|---------------------|
| Series 1 | XS0729014281 | n/a | London | Hard Bullet | 12-Jan-2017 | 12-Jan-2017 |
| Series 2 | XS0733058969 | n/a | London | Hard Bullet | 27-Jan-2022 | 27-Jan-2022 |
| Series 3 | AU3CB0188951 | n/a | Unlisted | Hard Bullet | 25-Jan-2017 | 25-Jan-2017 |
| Series 4 | AU3FN0014866 | n/a | Unlisted | Hard Bullet | 25-Jan-2017 | 25-Jan-2017 |
| Series 5 | XS0737866060 | n/a | London | Hard Bullet | 1-Feb-2027 | 1-Feb-2027 |
| Series 6 | US20271AAA51 | 20271AAA5 | Unlisted | Hard Bullet | 3-Feb-2017 | 3-Feb-2017 |
| Series 7 | XS0739982980 | n/a | London | Hard Bullet | 2-Feb-2027 | 2-Feb-2027 |
| Series 8 | XS0744839415 | n/a | London | Hard Bullet | 13-Feb-2017 | 13-Feb-2017 |
| Series 9 | XS0745915826 | n/a | London | Hard Bullet | 13-Feb-2030 | 13-Feb-2030 |
| Series 10 | CH0180071612 | n/a | SIX Swiss Exchange | Hard Bullet | 13-Mar-2015 | 13-Mar-2015 |
| Series 11 | CH0180071613 | n/a | SIX Swiss Exchange | Hard Bullet | 13-Sep-2019 | 13-Sep-2019 |
| Series 12 | XS0751446872 | n/a | Unlisted | Hard Bullet | 1-Mar-2027 | 1-Mar-2027 |
| Series 13 | US20271AAB35, US20271BAB18 | 20271AAB3, 20271BAB1 | ASX | Hard Bullet | 16-Mar-2017 | 16-Mar-2017 |
| Series 14 | CH0183597266 | n/a | SIX Swiss Exchange | Hard Bullet | 2-May-2022 | 2-May-2022 |
| Series 15 | XS0775914277 | n/a | London | Hard Bullet | 3-May-2022 | 3-May-2022 |
| Series 16 | XS0778752047 | n/a | London | Hard Bullet | 9-May-2022 | 9-May-2022 |
| Series 17 | XS0782692940 | n/a | London | Hard Bullet | 21-May-2027 | 21-May-2027 |
| Series 18 | XS0810718295 | n/a | Unlisted | Hard Bullet | 7-Aug-2031 | 7-Aug-2031 |
| Series 19 | XS0822509138 | n/a | London | Hard Bullet | 4-Sep-2026 | 4-Sep-2026 |
| Series 20 | n/a | n/a | Unlisted | Hard Bullet | 13-Sep-2024 | 13-Sep-2024 |
| Series 21 | XS0829366532 | n/a | London | Hard Bullet | 24-Sep-2027 | 24-Sep-2027 |
| Series 22 | XS0839422408 | n/a | London | Hard Bullet | 5-Oct-2019 | 5-Oct-2019 |
| Series 23 | n/a | n/a | Unlisted | Hard Bullet | 8-Nov-2024 | 8-Nov-2024 |
| Series 24 | US20271AAC18 US20271BAC90 | 20271AAC1 20271BAC9 | Unlisted | Soft Bullet | 15-Jan-2016 | 15-Jan-2016 |



Pool Summary

| | |
|--|-------------------|
| Portfolio Cut off Date | 31-Jan-13 |
| Current Principal Balance (AUD) | \$ 17,998,434,590 |
| Number of Loans (Unconsolidated) | 76,440 |
| Number of Loans (Consolidated) | 76,093 |
| Average Loan Size | \$ 235,458 |
| Maximum Housing Loan Balance | \$ 1,915,850 |
| Weighted Average Loan Interest Rate | 5.84% |
| Weighted Average Current Loan to Value Ratio (LVR) | 59.38% |
| Weighted Average Indexed Loan to Value Ratio (LVR) | 56.11% |
| Weighted Average Seasoning (Months) | 41.62 |
| Weighted Average Remaining Term (Months) | 307.53 |

Prepayment Information

| | 1 Month | 3 Month | 12 Month | Cumulative |
|--------------------------|---------|---------|----------|------------|
| Prepayment History (CPR) | 13.42% | 14.37% | 14.89% | 14.89% |
| Prepayment History (SMM) | 1.19% | 1.28% | 1.34% | 1.34% |

Mortgage Pool by Current Loan to Value Ratio (LVR)

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| up to and including 40% | 20,929 | 27.38% | \$ 3,191,552,284 | 17.73% |
| >40% up to and including 45% | 5,850 | 7.65% | \$ 1,210,078,780 | 6.72% |
| >45% up to and including 50% | 6,091 | 7.97% | \$ 1,366,504,806 | 7.59% |
| > 50% up to and including 55% | 6,099 | 7.98% | \$ 1,460,460,530 | 8.11% |
| > 55% up to and including 60% | 5,991 | 7.84% | \$ 1,563,700,613 | 8.69% |
| > 60% up to and including 65% | 5,552 | 7.26% | \$ 1,471,111,030 | 8.17% |
| > 65% up to and including 70% | 5,815 | 7.61% | \$ 1,612,236,963 | 8.96% |
| > 70% up to and including 75% | 5,777 | 7.56% | \$ 1,729,514,845 | 9.61% |
| > 75% up to and including 80% | 6,729 | 8.80% | \$ 2,181,947,982 | 12.12% |
| > 80% up to and including 85% | 3,144 | 4.11% | \$ 923,216,329 | 5.13% |
| > 85% up to and including 90% | 3,205 | 4.19% | \$ 916,591,316 | 5.09% |
| > 90% up to and including 95% | 1,258 | 1.65% | \$ 371,519,112 | 2.06% |
| > 95% up to and including 100% | - | 0.00% | \$ - | 0.00% |
| > 100% | - | 0.00% | \$ - | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Indexed Loan to Value Ratio (LVR)*

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| up to and including 40% | 26,796 | 35.05% | \$ 4,229,636,390 | 23.50% |
| >40% up to and including 45% | 6,044 | 7.91% | \$ 1,321,094,289 | 7.34% |
| >45% up to and including 50% | 5,965 | 7.80% | \$ 1,435,776,529 | 7.98% |
| > 50% up to and including 55% | 5,637 | 7.37% | \$ 1,450,950,812 | 8.06% |
| > 55% up to and including 60% | 5,519 | 7.22% | \$ 1,500,849,011 | 8.34% |
| > 60% up to and including 65% | 5,315 | 6.95% | \$ 1,497,189,112 | 8.32% |
| > 65% up to and including 70% | 4,640 | 6.07% | \$ 1,379,721,077 | 7.67% |
| > 70% up to and including 75% | 4,644 | 6.08% | \$ 1,421,038,527 | 7.90% |
| > 75% up to and including 80% | 5,503 | 7.20% | \$ 1,697,488,274 | 9.43% |
| > 80% up to and including 85% | 3,896 | 5.10% | \$ 1,292,881,943 | 7.18% |
| > 85% up to and including 90% | 1,673 | 2.19% | \$ 503,946,718 | 2.80% |
| > 90% up to and including 95% | 806 | 1.05% | \$ 267,454,308 | 1.49% |
| > 95% up to and including 100% | - | 0.00% | \$ - | 0.00% |
| > 100% | 2 | 0.00% | \$ 407,601 | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

*Based on quarterly data provided by the Australian Bureau of Statistics.

Mortgage Pool by Mortgage Loan Interest Rate

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|-----------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| up to and including 5.00% | 6 | 0.01% | \$ 1,378,149 | 0.01% |
| > 5.00% up to and including 5.25% | 21 | 0.03% | \$ 7,837,246 | 0.04% |
| > 5.25% up to and including 5.50% | 4,099 | 5.36% | \$ 1,562,846,160 | 8.68% |
| > 5.50% up to and including 5.75% | 28,935 | 37.85% | \$ 8,247,745,586 | 45.82% |
| > 5.75% up to and including 6.00% | 32,931 | 43.08% | \$ 6,293,916,688 | 34.97% |
| > 6.00% up to and including 6.25% | 1,111 | 1.45% | \$ 225,958,562 | 1.26% |
| > 6.25% up to and including 6.50% | 5,421 | 7.09% | \$ 783,383,625 | 4.35% |
| > 6.50% up to and including 6.75% | 292 | 0.38% | \$ 68,200,259 | 0.38% |
| > 6.75% up to and including 7.00% | 241 | 0.32% | \$ 56,955,870 | 0.32% |
| > 7.00% up to and including 7.25% | 1,266 | 1.66% | \$ 354,950,449 | 1.97% |
| > 7.25% up to and including 7.50% | 545 | 0.71% | \$ 90,544,225 | 0.50% |
| > 7.50% up to and including 7.75% | 375 | 0.49% | \$ 80,180,055 | 0.45% |
| > 7.75% up to and including 8.00% | 254 | 0.33% | \$ 42,391,689 | 0.24% |
| > 8.00% up to and including 8.25% | 369 | 0.48% | \$ 77,555,914 | 0.43% |
| > 8.25% up to and including 8.50% | 212 | 0.28% | \$ 41,086,161 | 0.23% |
| > 8.50% | 362 | 0.47% | \$ 63,503,953 | 0.35% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Interest Option

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|---------------------|-----------------|---------------------|--------------------------|-------------------------|
| 1 Year Fixed | 5,740 | 7.51% | \$ 1,277,588,650 | 7.10% |
| 2 Year Fixed | 810 | 1.06% | \$ 179,593,573 | 1.00% |
| 3 Year Fixed | 225 | 0.29% | \$ 42,949,673 | 0.24% |
| 4 Year Fixed | 183 | 0.24% | \$ 32,818,613 | 0.18% |
| 5 Year Fixed | 50 | 0.07% | \$ 7,836,860 | 0.04% |
| 6 + Years Fixed | 186 | 0.24% | \$ 31,995,989 | 0.18% |
| Total Fixed Rate | 7,194 | 9.41% | \$ 1,572,783,357 | 8.74% |
| Total Variable Rate | 69,246 | 90.59% | \$ 16,425,651,233 | 91.26% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |



Mortgage Pool by Loan Size (Consolidated)

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|---|-----------------|---------------------|--------------------------|-------------------------|
| up to and including \$100,000 | 10,785 | 14.11% | \$ 759,377,431 | 4.22% |
| > \$100,000 up to and including \$200,000 | 27,860 | 36.45% | \$ 4,189,903,516 | 23.28% |
| > \$200,000 up to and including \$300,000 | 18,823 | 24.62% | \$ 4,634,263,791 | 25.75% |
| > \$300,000 up to and including \$400,000 | 9,264 | 12.12% | \$ 3,166,366,070 | 17.59% |
| > \$400,000 up to and including \$500,000 | 4,734 | 6.19% | \$ 2,086,885,916 | 11.59% |
| > \$500,000 up to and including \$600,000 | 2,371 | 3.10% | \$ 1,281,584,234 | 7.12% |
| > \$600,000 up to and including \$700,000 | 1,219 | 1.59% | \$ 772,177,529 | 4.29% |
| > \$700,000 up to and including \$800,000 | 733 | 0.96% | \$ 535,973,328 | 2.98% |
| > \$800,000 up to and including \$900,000 | 398 | 0.52% | \$ 331,230,446 | 1.84% |
| > \$900,000 up to and including \$1m | 225 | 0.29% | \$ 208,937,326 | 1.16% |
| > \$1m up to and including \$1.25m | 26 | 0.03% | \$ 28,177,154 | 0.16% |
| > \$1.25m up to and including \$1.50m | - | 0.00% | \$ - | 0.00% |
| > \$1.50m up to and including \$1.75m | 1 | 0.00% | \$ 1,642,000 | 0.01% |
| > \$1.75m up to and including \$2m | 1 | 0.00% | \$ 1,915,850 | 0.01% |
| > \$2m | - | 0.00% | \$ - | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Approval Date

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--------------|-----------------|---------------------|--------------------------|-------------------------|
| 2002Q1 | 120 | 0.16% | \$ 15,562,112 | 0.09% |
| 2002Q2 | 279 | 0.36% | \$ 36,457,533 | 0.20% |
| 2002Q3 | 276 | 0.36% | \$ 38,673,985 | 0.21% |
| 2002Q4 | 285 | 0.37% | \$ 38,943,598 | 0.22% |
| 2003Q1 | 240 | 0.31% | \$ 35,476,030 | 0.20% |
| 2003Q2 | 266 | 0.35% | \$ 39,605,199 | 0.22% |
| 2003Q3 | 286 | 0.37% | \$ 48,041,191 | 0.27% |
| 2003Q4 | 374 | 0.49% | \$ 67,788,823 | 0.38% |
| 2004Q1 | 272 | 0.36% | \$ 43,765,809 | 0.24% |
| 2004Q2 | 361 | 0.47% | \$ 59,978,058 | 0.33% |
| 2004Q3 | 454 | 0.59% | \$ 71,043,236 | 0.39% |
| 2004Q4 | 501 | 0.66% | \$ 80,724,578 | 0.45% |
| 2005Q1 | 492 | 0.64% | \$ 83,988,260 | 0.47% |
| 2005Q2 | 621 | 0.81% | \$ 96,539,778 | 0.54% |
| 2005Q3 | 679 | 0.89% | \$ 106,423,978 | 0.59% |
| 2005Q4 | 851 | 1.11% | \$ 141,751,776 | 0.79% |
| 2006Q1 | 961 | 1.26% | \$ 153,717,977 | 0.85% |
| 2006Q2 | 1,103 | 1.44% | \$ 192,141,667 | 1.07% |
| 2006Q3 | 1,415 | 1.85% | \$ 234,092,927 | 1.30% |
| 2006Q4 | 1,139 | 1.49% | \$ 185,470,691 | 1.03% |
| 2007Q1 | 1,281 | 1.68% | \$ 198,753,122 | 1.10% |
| 2007Q2 | 1,867 | 2.44% | \$ 309,566,799 | 1.72% |
| 2007Q3 | 1,758 | 2.30% | \$ 296,918,626 | 1.65% |
| 2007Q4 | 1,924 | 2.52% | \$ 349,466,484 | 1.94% |
| 2008Q1 | 2,273 | 2.97% | \$ 472,474,550 | 2.63% |
| 2008Q2 | 2,585 | 3.38% | \$ 554,049,404 | 3.08% |
| 2008Q3 | 2,670 | 3.49% | \$ 596,291,440 | 3.31% |
| 2008Q4 | 3,394 | 4.44% | \$ 784,857,243 | 4.36% |
| 2009Q1 | 3,640 | 4.76% | \$ 843,613,727 | 4.69% |
| 2009Q2 | 4,878 | 6.38% | \$ 1,178,422,006 | 6.55% |
| 2009Q3 | 4,166 | 5.45% | \$ 1,050,164,269 | 5.83% |
| 2009Q4 | 3,727 | 4.88% | \$ 984,026,592 | 5.47% |
| 2010Q1 | 3,718 | 4.86% | \$ 1,024,602,888 | 5.69% |
| 2010Q2 | 3,847 | 5.03% | \$ 1,085,940,740 | 6.03% |
| 2010Q3 | 4,301 | 5.63% | \$ 1,195,199,876 | 6.64% |
| 2010Q4 | 5,421 | 7.09% | \$ 1,502,642,814 | 8.35% |
| 2011Q1 | 4,813 | 6.30% | \$ 1,317,176,124 | 7.32% |
| 2011Q2 | 4,935 | 6.46% | \$ 1,367,989,137 | 7.60% |
| 2011Q3 | 118 | 0.15% | \$ 33,781,767 | 0.19% |
| 2011Q4 | 156 | 0.20% | \$ 49,002,703 | 0.27% |
| 2012Q1 | 732 | 0.96% | \$ 196,602,773 | 1.09% |
| 2012Q2 | 1,028 | 1.34% | \$ 260,580,495 | 1.45% |
| 2012Q3 | 922 | 1.21% | \$ 238,176,725 | 1.32% |
| 2012Q4 | 1,067 | 1.40% | \$ 272,089,655 | 1.51% |
| 2013Q1 | 244 | 0.32% | \$ 65,857,424 | 0.37% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Geographic Distribution

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--------------|-----------------|---------------------|--------------------------|-------------------------|
| NSW/ACT | 27,552 | 36.04% | \$ 7,021,551,113 | 39.01% |
| VIC | 29,206 | 38.21% | \$ 6,469,965,573 | 35.95% |
| TAS | 2,828 | 3.70% | \$ 458,674,998 | 2.55% |
| QLD | 10 | 0.01% | \$ 2,918,064 | 0.02% |
| SA | 6,988 | 9.14% | \$ 1,377,313,904 | 7.65% |
| WA | 9,121 | 11.93% | \$ 2,472,987,728 | 13.74% |
| NT | 735 | 0.96% | \$ 195,023,210 | 1.08% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Loan Type

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|---------------|-----------------|---------------------|--------------------------|-------------------------|
| P&I | 64,560 | 84.46% | \$ 13,973,968,059 | 77.64% |
| Interest Only | 11,880 | 15.54% | \$ 4,024,466,532 | 22.36% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |



Mortgage Pool by Documentation Type

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|----------------|-----------------|---------------------|--------------------------|-------------------------|
| Full Doc Loans | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |
| Low Doc Loans | - | 0.00% | \$ - | 0.00% |
| No Doc Loans | - | 0.00% | \$ - | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Remaining Interest Only Period

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|----------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| up to and including 1 year | 2,886 | 24.29% | \$ 938,541,773 | 23.32% |
| > 1 up to and including 2 years | 2,652 | 22.32% | \$ 881,186,210 | 21.90% |
| > 2 up to and including 3 years | 2,866 | 24.12% | \$ 1,025,548,056 | 25.48% |
| > 3 up to and including 4 years | 1,594 | 13.42% | \$ 567,156,917 | 14.09% |
| > 4 up to and including 5 years | 1,071 | 9.02% | \$ 331,597,052 | 8.24% |
| > 5 up to and including 6 years | 128 | 1.08% | \$ 39,280,633 | 0.98% |
| > 6 up to and including 7 years | 218 | 1.84% | \$ 75,980,469 | 1.89% |
| > 7 up to and including 8 years | 232 | 1.95% | \$ 83,449,405 | 2.07% |
| > 8 up to and including 9 years | 111 | 0.93% | \$ 40,706,483 | 1.01% |
| > 9 up to and including 10 years | 20 | 0.17% | \$ 7,992,306 | 0.20% |
| > 10 years | 102 | 0.86% | \$ 33,027,228 | 0.82% |
| Total | 11,880 | 100.00% | \$ 4,024,466,532 | 100.00% |

Mortgage Pool by Occupancy Status

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--|-----------------|---------------------|--------------------------|-------------------------|
| Owner Occupied (<i>Full Recourse</i>) | 55,964 | 73.21% | \$ 12,539,932,117 | 69.67% |
| Residential Investment (<i>Full Recourse</i>) | 20,476 | 26.79% | \$ 5,458,502,473 | 30.33% |
| Residential Investment (<i>Limited Recourse</i>) | - | 0.00% | \$ - | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Loan Purpose

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|----------------------------|-----------------|---------------------|--------------------------|-------------------------|
| Purchase new dwelling | 3,875 | 5.07% | \$ 955,503,239 | 5.14% |
| Purchase existing dwelling | 49,301 | 64.50% | \$ 11,917,984,989 | 65.76% |
| Refinance | 23,264 | 30.43% | \$ 5,124,946,362 | 29.09% |
| Other | - | 0.00% | \$ - | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Loan Seasoning

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--------------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| > 0 up to and including 3 months | 1,248 | 1.63% | \$ 312,771,654 | 1.74% |
| > 3 up to and including 6 months | 933 | 1.22% | \$ 241,203,674 | 1.34% |
| > 6 up to and including 9 months | 1,031 | 1.35% | \$ 261,874,636 | 1.45% |
| > 9 up to and including 12 months | 734 | 0.96% | \$ 197,650,406 | 1.10% |
| > 12 up to and including 15 months | 164 | 0.21% | \$ 50,518,645 | 0.28% |
| > 15 up to and including 18 months | 126 | 0.16% | \$ 36,117,853 | 0.20% |
| > 18 up to and including 21 months | 4,936 | 6.46% | \$ 1,368,177,512 | 7.60% |
| > 21 up to and including 24 months | 4,812 | 6.30% | \$ 1,317,449,902 | 7.32% |
| > 24 up to and including 27 months | 5,421 | 7.09% | \$ 1,502,718,796 | 8.35% |
| > 27 up to and including 30 months | 4,302 | 5.63% | \$ 1,196,103,734 | 6.65% |
| > 30 up to and including 33 months | 3,845 | 5.03% | \$ 1,086,274,447 | 6.04% |
| > 33 up to and including 36 months | 3,727 | 4.88% | \$ 1,027,380,144 | 5.71% |
| > 36 up to and including 48 months | 16,409 | 21.47% | \$ 4,060,256,898 | 22.56% |
| > 48 up to and including 60 months | 10,921 | 14.29% | \$ 2,408,544,255 | 13.38% |
| > 60 up to and including 72 months | 6,826 | 8.93% | \$ 1,154,320,693 | 6.41% |
| > 72 up to and including 84 months | 4,624 | 6.05% | \$ 768,487,697 | 4.27% |
| > 84 up to and including 96 months | 2,638 | 3.45% | \$ 427,751,606 | 2.38% |
| > 96 up to and including 108 months | 1,588 | 2.08% | \$ 256,181,238 | 1.42% |
| > 108 up to and including 120 months | 1,174 | 1.54% | \$ 191,904,995 | 1.07% |
| > 120 months | 981 | 1.28% | \$ 132,745,806 | 0.74% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Payment Frequency

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|--------------|-----------------|---------------------|--------------------------|-------------------------|
| Weekly | 16,103 | 21.07% | \$ 3,106,138,267 | 17.26% |
| Fortnightly | 26,055 | 34.09% | \$ 5,299,876,087 | 29.45% |
| Monthly | 34,282 | 44.85% | \$ 9,592,420,236 | 53.30% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Remaining Tenor

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|-----------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| up to and including 1 year | 13 | 0.02% | \$ 5,193,926 | 0.03% |
| > 1 up to and including 2 years | 15 | 0.02% | \$ 3,277,563 | 0.02% |
| > 2 up to and including 3 years | 10 | 0.01% | \$ 2,415,456 | 0.01% |
| > 3 up to and including 4 years | 25 | 0.03% | \$ 4,261,701 | 0.02% |
| > 4 up to and including 5 years | 57 | 0.07% | \$ 5,619,725 | 0.03% |
| > 5 up to and including 6 years | 65 | 0.09% | \$ 7,492,939 | 0.04% |
| > 6 up to and including 7 years | 89 | 0.12% | \$ 10,303,446 | 0.06% |
| > 7 up to and including 8 years | 148 | 0.19% | \$ 19,319,549 | 0.11% |
| > 8 up to and including 9 years | 182 | 0.24% | \$ 19,766,051 | 0.11% |
| > 9 up to and including 10 years | 269 | 0.35% | \$ 31,295,957 | 0.17% |
| > 10 up to and including 15 years | 2,060 | 2.69% | \$ 295,608,392 | 1.64% |
| > 15 up to and including 20 years | 4,082 | 5.34% | \$ 698,963,572 | 3.88% |
| > 20 up to and including 25 years | 18,650 | 24.40% | \$ 3,455,962,795 | 19.20% |
| > 25 up to and including 30 years | 50,775 | 66.42% | \$ 13,438,953,519 | 74.67% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |



Mortgage Pool by Delinquencies

| | Number of Loans | (%) Number of Loans | Balance Outstanding | (%) Balance Outstanding |
|----------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| 0 month | 74,684 | 97.70% | \$ 17,544,837,782 | 97.48% |
| > 0 up to and including 1 months | 1,400 | 1.83% | \$ 360,166,248 | 2.00% |
| > 1 up to and including 2 months | 259 | 0.34% | \$ 66,755,348 | 0.37% |
| > 2 up to and including 3 months | 97 | 0.13% | \$ 26,675,214 | 0.15% |
| > 3 up to and including 4 months | - | 0.00% | \$ - | 0.00% |
| > 4 up to and including 5 months | - | 0.00% | \$ - | 0.00% |
| > 5 up to and including 6 months | - | 0.00% | \$ - | 0.00% |
| > 6 months | - | 0.00% | \$ - | 0.00% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Mortgage Insurer (LVR Specific)

| | Number | (%) Number | Balance | (%) Balance |
|-----------------------------|---------------|----------------|--------------------------|----------------|
| No primary Mortgage Insurer | 64,777 | 85% | \$ 15,237,275,721 | 85% |
| Genworth | 11,592 | 15.28% | \$ 2,750,671,513 | 15.16% |
| QBE LMI | 71 | 0.06% | \$ 10,487,356 | 0.09% |
| Total | 76,440 | 100.00% | \$ 17,998,434,590 | 100.00% |

Mortgage Pool by Remaining Term on Fixed Rate Period

| | Number | (%) Number | Balance | (%) Balance |
|------------------------------------|---------------|----------------|-------------------------|----------------|
| > 0 up to and including 3 months | 1,970 | 12.88% | \$ 395,965,838 | 12.14% |
| > 3 up to and including 6 months | 1,579 | 10.32% | \$ 330,138,901 | 10.12% |
| > 6 up to and including 9 months | 1,917 | 12.53% | \$ 396,240,818 | 12.15% |
| > 9 up to and including 12 months | 2,682 | 17.53% | \$ 575,836,877 | 17.66% |
| > 12 up to and including 15 months | 3,061 | 20.01% | \$ 686,913,623 | 21.06% |
| > 15 up to and including 18 months | 1,622 | 10.60% | \$ 341,656,418 | 10.48% |
| > 18 up to and including 21 months | 602 | 3.93% | \$ 144,769,718 | 4.44% |
| > 21 up to and including 24 months | 416 | 2.72% | \$ 95,815,228 | 2.94% |
| > 24 up to and including 27 months | 142 | 0.93% | \$ 27,504,842 | 0.84% |
| > 27 up to and including 30 months | 220 | 1.44% | \$ 46,268,581 | 1.42% |
| > 30 up to and including 33 months | 241 | 1.58% | \$ 55,119,203 | 1.69% |
| > 33 up to and including 36 months | 207 | 1.35% | \$ 50,860,391 | 1.56% |
| > 36 up to and including 48 months | 221 | 1.44% | \$ 41,837,123 | 1.28% |
| > 48 up to and including 60 months | 186 | 1.22% | \$ 33,321,248 | 1.02% |
| > 60 months | 233 | 1.52% | \$ 39,330,214 | 1.21% |
| Total | 15,299 | 100.00% | \$ 3,261,579,021 | 100.00% |

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsw/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

Trust Manager

Securitisation Advisory Services P/L
 ABN 88 064 133 946
 Ground Floor
 Tower 1, 201 Sussex St
 Sydney NSW 2000

Commonwealth Bank of Australia
 ABN 48 123 123 124
 Ground Floor
 Tower 1, 201 Sussex St
 Sydney NSW 2000

Contacts:

Richard Nelson, Head of Investor Relations
 Group Funding
 Commonwealth Bank of Australia
 Phone: (612) 9118 1343
 richard.nelson@cba.com.au

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