



# Medallion Trust Series 2018-1

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27 September 2018  
Confidential

## Final Term Sheet Medallion Trust Series 2018-1

### AUD Prime Residential Mortgage- Backed Securities

Class A1 Notes  
AAA(sf)/AAAsf (S&P/Fitch)  
AUD 1,500,000,000

Class A2 Notes  
AAA(sf)/AAAsf  
AUD 61,960,000

Class B Notes  
AA(sf) / NR  
AUD 30,980,000

Class C Notes  
A(sf) / NR  
AUD 17,940,000

Class D Notes  
BBB(sf) / NR  
AUD 6,530,000

Class E Notes  
BB(sf) / NR  
AUD 6,530,000

Class F Notes  
NR / NR  
AUD 6,530,000

#### Arranger

Commonwealth Bank of Australia  
ABN 48 123 123 124

#### Joint Lead Managers and Book Runners

Commonwealth Bank of Australia  
Deutsche Bank AG, Sydney Branch ABN 13 064 165 162

All investors are advised to carefully read the **Important Notice** of this Term Sheet before considering any investment.





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## Summary of Notes at Issue

Class	ISIN	Amount (%)	Credit Support (%)	Amount (AUD)	Expected Rating (S&P / Fitch)	Coupon	Weighted Average Life (yrs) <sup>1</sup>	Legal Maturity
Class A1	AU3FN0044517	92.0%	8.0%	1,500,000,000	AAA(sf) / AAAsf	BBSW1M + 1.18%	6.5	The Distribution Date in October 2053
Class A2	AU3FN0044525	3.8%	4.2%	61,960,000	AAA(sf) / AAAsf	BBSW1M + 1.75%	9.2	
Class B	AU3FN0044533	1.9%	2.3%	30,980,000	AA(sf) / NR	BBSW1M + 2.00%	9.2	
Class C	AU3FN0044541	1.1%	1.2%	17,940,000	A(sf) / NR	BBSW1M + 2.60%	9.2	
Class D	AU3FN0044558	0.4%	0.8%	6,530,000	BBB(sf) / NR	BBSW1M + 3.50%	9.2	
Class E	AU3FN0044566	0.4%	0.4%	6,530,000	BB(sf) / NR	BBSW1M + 4.70%	9.2	
Class F	AU3FN0044574	0.4%	0.0%	6,530,000	NR / NR	BBSW1M + 6.85%	9.2	
<b>Total</b>		<b>100.0</b>		<b>1,630,470,000</b>				

1. WAL is based on a flat Conditional Prepayment Rate ("CPR") of 20%, the Substitution Criteria being met, Step-Down Conditions being met at the first available opportunity and redemption at the Call Date.

This document relates solely to the issue of Notes from Medallion Trust Series 2018-1, and does not relate to and is not relevant for any other purpose. For complete details of the transaction, investors should refer to the Medallion Trust Series 2018-1 Final Information Memorandum (the "Information Memorandum") dated 26 September 2018.

### No Guarantee by Commonwealth Bank of Australia or Deutsche Bank AG, Sydney Branch

The Notes do not represent deposits or other liabilities of Commonwealth Bank of Australia ("Commonwealth Bank of Australia", "Seller", "Servicer" and "Manager"), Deutsche Bank AG, Sydney Branch ("Deutsche Bank") or any other member of the Commonwealth Bank of Australia or Deutsche Bank groups. Neither Commonwealth Bank of Australia, Deutsche Bank, nor any other member of the Commonwealth Bank of Australia or Deutsche Bank groups guarantee the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets of the Series Trust. In addition, none of the obligations of the Manager, the Seller or the Servicer are guaranteed in any way by Commonwealth Bank of Australia, Deutsche Bank or any other member of the Commonwealth Bank of Australia or Deutsche Bank groups.



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## Transaction Parties

<b>Issue Trust</b>	Medallion Trust Series 2018-1
<b>Trustee</b>	Perpetual Trustee Company Limited (ABN 42 000 001 007) in its capacity as trustee of the Issue Trust
<b>Security Trustee</b>	P.T. Limited (ABN 67 004 454 666)
<b>Manager</b>	Securitisation Advisory Services Pty Limited (ABN 88 064 133 946)
<b>Originator, Servicer, Basis Swap Provider, Interest Rate Swap Provider, Liquidity Facility Provider and Redraw Facility Provider</b>	Commonwealth Bank of Australia
<b>Arranger</b>	Commonwealth Bank of Australia
<b>Joint Lead Managers and Book Runners</b>	Commonwealth Bank of Australia Deutsche Bank
<b>Rating Agencies</b>	Standard & Poor's (Australia) Pty Ltd (ABN 62 007 324 852) ("S&P"); and Fitch Australia Pty Ltd (ABN 93 081 339 184) ("Fitch")
<b>Lenders Mortgage Insurer</b>	Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974 305) ("Genworth") (A+ Negative Outlook (S&P); (A+ Stable Outlook (Fitch)).

## Transaction Structure

<b>Substitution Criteria</b>	<p>The Manager can acquire additional Eligible Mortgage Loans funded from principal collections on any date if a rating affirmation notice is provided and the following Substitution Criteria are met following acquisition:</p> <ol style="list-style-type: none"> <li>1. Up to and including the Distribution Date in September 2021;</li> <li>2. a Servicer Default, Perfection of Title Event or Event of Default has not occurred;</li> <li>3. The Substitution Ledger Limit has not been exceeded;</li> <li>4. The Portfolio Parameters have not been breached;</li> <li>5. 60+ day arrears is less than 2%;</li> <li>6. there are no Charge-Offs which remain unreimbursed on any Note.</li> </ol> <p>Substitution Criteria 1 and 2 cannot be cured. Substitution Criteria 3, 4, 5 and 6 can be cured allowing acquisition to recommence.</p>
<b>Eligible Mortgage Loans</b>	Eligible Mortgage Loans are those that meet the Eligibility Criteria.
<b>Substitution Ledger Limit</b>	10% of the aggregate outstanding Invested Amount of the Notes.



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<b>Form and Denomination of the Notes</b>	Registered form and in denominations of AUD 10,000
<b>Pricing Date</b>	21 September 2018
<b>Closing Date</b>	27 September 2018
<b>First Distribution Date</b>	21 November 2018
<b>Distribution Date</b>	21 <sup>st</sup> of each calendar month from the First Distribution Date subject to modified following business day convention.  (Interpolation between 1-month BBSW and 2-month BBSW applies to the first long interest period).
<b>Ex-Interest Date</b>	Two Business Days prior to each Distribution Date
<b>Legal Final Maturity</b>	The Distribution Date occurring in October 2053
<b>Note Interest</b>	Interest on each Note will be payable monthly in arrears on each Distribution Date at 1 month BBSW plus the Note Margin subject to the Senior Interest and Residual Interest definitions below.
<b>Note Margin</b>	For the Class A1 and Class A2 Notes:  a) If the Call Date has not occurred, the relevant Note Issue Margin; b) If the Call Date has occurred, the relevant Note Issue Margin plus the Step-up Margin  For the Class B – F Notes, the relevant Note Issue Margin
<b>Class B Note to Class F Note Senior Interest</b>	a) zero, if the Stated Amount of the relevant Notes is zero or has at any time been reduced to zero; b) if (a) does not apply and the Call Date has occurred, Senior Interest is calculated using 1 month BBSW plus the Step-down Margin; c) otherwise Senior Interest is calculated using 1 month BBSW plus the respective Note Margin.
<b>Class B to Class F Note Residual Interest</b>	The respective Note Interest minus the respective Senior Interest.
<b>Class A1 Note Issue Margin</b>	1.18%
<b>Class A2 Note Issue Margin</b>	1.75%
<b>Class B Note Issue Margin</b>	2.00%
<b>Class C Note Issue Margin</b>	2.60%
<b>Class D Note Issue Margin</b>	3.50%
<b>Class E Note Issue Margin</b>	4.70%
<b>Class F Note Issue Margin</b>	6.85%
<b>Step-up Margin</b>	0.25% pa



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<b>Step-down Margin</b>	The lower of: a) the relevant Note Issue Margin; and b) 2.00% pa
<b>Day Count Basis</b>	Actual/365 (fixed)
<b>Call Date</b>	The first Distribution Date on which the aggregate Mortgage Loan Principal in relation to Mortgage Loans which are then part of the Assets of the Series Trust is less than 10% of the aggregate Mortgage Loan Principal in relation to Mortgage Loans that were part of the Assets of the Series Trust at the Closing Date.
<b>Minimum Parcel Size</b>	Minimum amount payable, by each investor on acceptance of the offer or application (as the case may be) of at least AUD 500,000 (calculated in accordance with both section 708(9) of the Corporations Act and regulation 7.1.18 of the Corporations Regulations 2001) or does not otherwise require disclosure to investors under Part 6D.2 of the Corporations Act and is not made to a Retail Client.
<b>Interest Withholding Tax</b>	The Manager intends to offer the Class A2 Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes and Class F Notes in a manner that satisfies the public offer test under existing Australian taxation law.  The Class A1 Notes will <b>not</b> be offered in a manner that satisfies the public offer test under existing Australian taxation law.
<b>Principal Draws</b>	To cover possible liquidity shortfalls in the payments of interest on the Notes and the other senior expenses of the Series Trust, the Manager will direct the Trustee to allocate available principal collections towards meeting the shortfall.
<b>Liquidity Facility</b>	The Liquidity Facility will equal AUD13,043,760 (0.80% of the issue size) and will amortise subject to a floor of AUD1,304,376. The Liquidity Facility will amortise annually in line with the rateable reduction of the outstanding pool balance.  The Liquidity Facility will not amortise if: <ul style="list-style-type: none"> <li>• unreimbursed Charge-Offs are outstanding;</li> <li>• the Liquidity Facility has been drawn in the prior period;</li> <li>• Principal Draws are outstanding.</li> </ul>
<b>Required Payments</b>	Senior expenses and Note Interest on a Class of Notes forms part of Required Payments unless that Class of Notes (excluding Class A1 and Class A2 Notes) has an unreimbursed Charge-Off, or the Stated Amount of that Note has ever been reduced to zero.  Class A1 and Class A2 Notes remain in Required Payments at all times.
<b>Business Days</b>	Sydney
<b>RBA Repo Status</b>	Application is intended to be made by the Manager to the Reserve Bank of Australia ("RBA") for the Class A1 Notes and Class A2 Notes to be added to the list of eligible securities for repurchase agreements conducted by the RBA.
<b>Governing Law</b>	New South Wales
<b>Clearing</b>	Austraclear; Euroclear; Clearstream





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## Credit Risk Retention

Articles 404 to 410 of Regulation (EU) No 575/2013 of the European Parliament and Council (the “**CRR**”), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, apply in relation to investment and other forms of participation in securitisation transactions by European Union-regulated credit institutions and investment firms (and consolidated group subsidiaries thereof). Similar (but not identical) requirements also apply to certain alternative investment fund managers under Article 17 of the EU Alternative Investment Fund Managers Directive (Directive 2011/61/EU) as supplemented by Section 5 of Chapter III of Commission Delegated Regulation (EU) No 231/2013 (“**Investment Managers Directive**”), and also to certain regulated insurance/reinsurance entities under Article 135(2) of the EU Solvency II Directive 2009/138/EC as supplemented by Articles 254-257 of Commission Delegated Regulation (EU) No 2015/35 (“**Solvency II Directive**”).

Commonwealth Bank of Australia (as the originator of the mortgage loans to be securitised and included in the Series Trust) will undertake to the Trustee to hold, in accordance with paragraph 1 subparagraph (c) of Article 405 of the CRR, a net economic interest in this securitisation transaction. As at the Closing Date, such interest will be comprised of an interest in randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised exposures. The Manager will include information in any reports provided to Noteholders:

- a) confirming Commonwealth Bank of Australia’s continued retention of the interest described above; and
- b) any change to the manner in which the interest will be comprised if there are exceptional circumstances which cause the manner in which the interest is held to change.

Each prospective investor that is required to comply with the CRR Rules, the Investment Managers Directive or the Solvency II Directive (collectively, the “**Existing EU Retention Rules**”) is required to independently assess and determine the sufficiency of the information described above and in the Information Memorandum generally for the purposes of complying with the Existing EU Retention Rules and all regulatory technical standards, implementing technical standards and national measures that apply in relation to those rules and none of the Trustee, Commonwealth Bank of Australia and each other party to a Transaction Document makes any representation that the information described above or in the Information Memorandum is sufficient in all circumstances for such purposes.

Further, on 17 January 2018, Regulation EU 2017/2402 laying down a general framework for securitisation and creating a framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012, and Regulation EU 2017/2401 containing related amendments to the CRR (collectively, the “**New Securitisation Regulations**”) entered into force in the European Union. The new securitisation risk retention and due diligence rules under the New Securitisation Regulations (the “**New EU Retention Rules**”) will apply to securitisations in respect of which the relevant securities are issued on or after 1 January 2019.

In addition to applying to any investor regulated by the Existing EU Retention Rules, the New EU Retention Rules will also apply to certain European management companies and funds regulated pursuant to the Undertakings for Collective Investment in Transferable Securities Directive (Directive 2009/65/EC) (collectively “**UCITS**”) and to institutions for occupational retirement provision falling within the scope of Directive (EU) 2016/2341 and certain other entities appointed by such institutions (collectively, “**IORPS**”).



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	<p>Under the New Securitisation Regulations, the Existing EU Retention Rules will continue to apply to securitisations in respect of which the relevant securities are issued before 1 January 2019 (“<b>Pre-2019 Securitisations</b>”) as will be the case in relation to the Class A1 Notes, the Class A2 Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes and the Class F Notes. However, the New Securitisation Regulations make no express provision as to the application of any investment restrictions or due diligence requirements, whether under the Existing EU Retention Rules, the New EU Retention Rules or under the New Securitisation Regulation, to UCITS or IORPS that hold or acquire any interest in respect of a Pre-2019 Securitisation; and, accordingly, it is not known what requirements (if any) may be applicable to those investors.</p> <p>Investors are themselves responsible for monitoring and assessing changes to the various European Union retention rules described above (“<b>EU Retention Rules</b>”) and their regulatory capital requirements and should carefully consider whether the applicable conditions under the applicable EU Retention Rules are satisfied at any time and the implications for the regulatory capital treatment of their investment or the liquidity of their investment. Investors who are uncertain as to the requirements that will need to be complied with in order to avoid the additional regulatory charges for non-compliance with the applicable EU Retention Rules and any implementing rules in a relevant jurisdiction should seek guidance from their regulator.</p> <p>The EU Retention Rules and any similar requirements and any other changes to the regulation or regulatory treatment of the Notes for some or all investors may negatively impact the regulatory position of certain individual investors and, in addition, could have a negative impact on the price and liquidity of the Notes in the secondary market.</p>
<b>US Selling Restrictions</b>	<p>The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (“Securities Act”) and the Trustee has not been and will not be registered as an investment company under the United States Investment Company Act of 1940, as amended (“Investment Company Act”). An interest in the Notes may not be offered or sold within the United States or to, or for the account or benefit of, a “U.S. person” (as defined in Regulation S under the Securities Act (“Regulation S”)) at any time except in accordance with Regulation S or pursuant to an exemption from the registration requirements of the Securities Act.</p>
<b>EU MiFID II Product Governance/Professional Investors and ECPs only target market</b>	<p>Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.</p>
<b>PRIIPS – EEA Retail Investors</b>	<p>The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of:</p>



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	<ol style="list-style-type: none"> <li>1. a Retail Client as defined in point (11) of article 4(1) of MiFID II;</li> <li>2. a customer within the meaning of Directive 2002/92/EC (as amended, the “Insurance Mediation Directive”), where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MiFID II; or</li> <li>3. not a qualified investor as defined in Directive 2003/71/EC (as amended, the “Prospectus Directive”).</li> </ol> <p>Consequently no key information document required by Regulation (EU) No 1286/2014, as amended (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.</p>
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## Investor Reporting

<b>Transaction Reporting</b>	Investor reporting will be provided as for all Medallion transactions (trustee reports and reporting on Commonwealth Bank’s website <a href="http://www.commbank.com.au/securitisation">http://www.commbank.com.au/securitisation</a> )
<b>Bloomberg</b>	A request will be made to Bloomberg to list the transaction on their information system with the same functionality as all Medallion securitisation transactions (ticker: MEDL 2018-1 <<MTGE>>)
<b>Intex/Moody’s Structured Finance Portal</b>	Intex deal name: MDLT1801 Moody’s Structured Finance Portal: Medallion Trust Series 2018-1

## Trust Cash Flows

<b>Cash flow Waterfall Summary (prior to enforcement of the Charge) - Income</b>	<ol style="list-style-type: none"> <li>1. Senior Expenses;</li> <li>2. Class A1 Note Interest;</li> <li>3. Class A2 Note Interest;</li> <li>4. Class B Note Senior Interest;</li> <li>5. Class C Note Senior Interest;</li> <li>6. Class D Note Senior Interest;</li> <li>7. Class E Note Senior Interest;</li> <li>8. Class F Note Senior Interest;</li> <li>9. Repayment of Principal Draws (if any);</li> <li>10. Current period losses on Mortgage Loans (if any);</li> <li>11. Reinstatement of Class A1 Note Charge-Offs (if any);</li> <li>12. Reinstatement of Class A2 Note Charge-Offs (if any);</li> <li>13. Reinstatement of Class B Note Charge-Offs (if any);</li> <li>14. Reinstatement of Class C Note Charge-Offs (if any);</li> <li>15. Reinstatement of Class D Note Charge-Offs (if any);</li> <li>16. Reinstatement of Class E Note Charge-Offs (if any);</li> <li>17. Reinstatement of Class F Note Charge-Offs (if any);</li> <li>18. Reinstatement of draws on the Extraordinary Expense Reserve (if any);</li> <li>19. Residual Interest on Class B-F Notes in sequential order;</li> <li>20. Pari-passu and rateably Subordinated amounts owing (if any) to the: <ol style="list-style-type: none"> <li>a) Liquidity Facility Provider;</li> <li>b) Redraw Facility Provider;</li> </ol> </li> </ol>
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	<p>21. Subordinated swap termination payments (if any) to the Interest Rate Swap Provider;</p> <p>22. The Manager’s arranging fee reimbursement;</p> <p>23. Excess Available Income to the income unitholder.</p> <p>Refer to the Medallion Trust Series 2018-1 Information Memorandum for further detail regarding allocation of principal and interest payments pre and post enforcement of the Charge.</p>
<p><b>Cash flow Waterfall Summary (prior to enforcement of the Charge) - Principal</b></p>	<ol style="list-style-type: none"> <li>1. Allocate to Principal Draws (if any);</li> <li>2. Repay Redraw Facility (if any);</li> <li>3. Repay Seller Advances (if any);</li> <li>4. If the Substitution Criteria are satisfied and the Manager determines that there will be sufficient principal collections to meet any Principal Draws on the next Distribution Date; the Manager may acquire additional Eligible Mortgage Loans or retain in the collection account for subsequent acquisition of Eligible Mortgage Loans;</li> <li>5. If Substitution Criteria 1, 2 and 3 are satisfied and 4, 5 or 6 are not satisfied, the Manager may retain in the collection account for subsequent acquisition of Eligible Mortgage Loans if Substitution Criteria 4, 5 or 6 are subsequently satisfied;</li> <li>6. If the Step-Down Conditions are <b>not</b> satisfied, to be applied in the following order of priority to repay: <ol style="list-style-type: none"> <li>a) Class A1 Notes until the Invested Amount of Class A1 Notes is zero;</li> <li>b) Class A2 Notes until the Invested Amount of Class A2 Notes is zero;</li> <li>c) Class B Notes until the Invested Amount of Class B Notes is zero;</li> <li>d) Class C Notes until the Invested Amount of Class C Notes is zero;</li> <li>e) Class D Notes until the Invested Amount of Class D Notes is zero;</li> <li>f) Class E Notes until the Invested Amount of Class E Notes is zero; and</li> <li>g) Class F Notes until the Invested Amount of Class F Notes is zero;</li> </ol> </li> <li>7. If the Step-Down Conditions are satisfied, to be applied pari-passu and ratably to Class A1 Notes, Class A2 Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes and Class F Notes until the Invested Amount of the respective Note is reduced to zero.</li> <li>8. Any surplus (if any) to the Residual Capital Unitholder.</li> </ol> <p>Refer to the Medallion Trust Series 2018-1 Information Memorandum for further detail regarding allocation of principal and interest payments pre and post enforcement of the Charge.</p>
<p><b>Charge-off allocation waterfall (Prior to enforcement of the Charge)</b></p>	<p>Allocate principal Charge-offs to:</p> <ol style="list-style-type: none"> <li>1. Excess Spread;</li> <li>2. Class F Notes until the aggregate Stated Amount of the Class F Notes is zero;</li> <li>3. Class E notes until the aggregate Stated Amount of the Class E Notes is zero;</li> <li>4. Class D Notes until the aggregate Stated Amount of the Class D Notes is zero;</li> <li>5. Class C Notes until the aggregate Stated Amount of the Class C Notes is zero;</li> <li>6. Class B Notes until the aggregate Stated Amount of the Class B Notes is zero;</li> <li>7. Class A2 Notes until the aggregate Stated Amount of the Class A2 Notes is zero;</li> <li>8. Class A1 Notes until the aggregate Stated Amount of the Class A1 Notes is zero.</li> </ol>



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	Refer to the Medallion Trust Series 2018-1 Information Memorandum for further detail.
<b>Step-Down Conditions</b>	<ol style="list-style-type: none"> <li>1. the Determination Date is at least two years after the most recent mortgage acquisition;</li> <li>2. the aggregate Invested Amount of all Notes as at that Determination Date expressed as a percentage of the aggregate Invested Amount of all Notes at the Closing Date is greater than 10%;</li> <li>3. Credit support provided to the Class A1 Notes is at least twice that provided at the Closing Date;</li> <li>4. 60+ day arrears at the most recent Determination Date is less than 4%;</li> <li>5. there are no Charge-Offs which remain unreimbursed on any Note;</li> <li>6. there are no unreimbursed Principal Draws as at that Determination Date; and</li> <li>7. there are no outstanding draws under the Liquidity Facility.</li> </ol>

## Assets

<b>Collateral</b>	Portfolio of loans secured by first ranking mortgages over residential property in Australia originated by Commonwealth Bank of Australia.
<b>Eligibility Criteria</b>	As defined in the Medallion Trust Series 2018-1 Information Memorandum.
<b>Portfolio Parameters</b>	<ol style="list-style-type: none"> <li>1. The weighted average LVR of the portfolio does not exceed 60%;</li> <li>2. The proportion of Mortgage Loans with LVR &gt; 80% does not exceed 7%;</li> <li>3. The average outstanding principal balance of the Mortgage Loans does not exceed AUD360,000;</li> <li>4. The weighted average seasoning of the Mortgage Loans is at least 24 months;</li> <li>5. The proportion of Interest only Mortgage Loans does not exceed 20%;</li> <li>6. The proportion of Investor Mortgage Loans does not exceed 25%;</li> <li>7. The proportion of Mortgage Loans with a refinance loan purpose does not exceed 30%;</li> <li>8. The proportion of Mortgage Loans where the property is a Unit does not exceed 15%;</li> <li>9. The proportion of Mortgage Loans with a Non-metro location does not exceed 25%;</li> <li>10. The proportion of Mortgage Loans with a location in New South Wales and Australian Capital Territory does not exceed 55%;</li> <li>11. The proportion of Mortgage Loans with a location in Victoria does not exceed 45%;</li> <li>12. The proportion of Mortgage Loans with a location in Queensland does not exceed 35%;</li> <li>13. The proportion of Mortgage Loans with a location in Western Australia does not exceed 12%;</li> <li>14. The proportion of Mortgage Loans with a location in Western Australia, South Australia, Tasmania and Northern Territory does not exceed 20%;</li> <li>15. The proportion of Mortgage Loans to Self-employed, Farmers, Fishermen, Miners and Independent Means does not exceed 10%;</li> <li>16. The proportion of Mortgage Loans to First Home Buyers does not exceed 10%.</li> </ol>



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## Important Notice

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