Swan Trust Series 2011-1

July 1st 2015 - 30th July 2015

Monthly Information Report

Portfolio: **Swan Trust Series 2011-1**

Monthly Information Report: **July 1st 2015 - 30th July 2015**

Amounts denominated in currency of note class

Monthly Payment date: **19 August 2015**

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	32,355,772.81	100,000,000.00	12,299,322.64	9,500,000.00
Principal Redemption	3,528,836.69	0.00	581,208.12	0.00
Balance after Payment	28,826,936.12	100,000,000.00	11,718,114.52	9,500,000.00
Bond Factor before Payment	0.08864595	1.00000000	0.48232638	1.00000000
Bond Factor after Payment	0.07897791	1.00000000	0.45953390	1.00000000
Interest Payment	87,493.56	0.00	45,895.01	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full,
the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Jul-15	154,155,095	-5,245,662	-198,623	1,334,240	0	0	150,045,050.64

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-371,245,306	-71,968,700	96,838,358	0	0	150,045,050.64

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: July 1st 2015 - 30th July 2015

Monthly Calculation Period:	1/07/2015	to	30/07/2015
Monthly Determination Date:	12/08/2015		
Monthly Payment Date:	19/08/2015		30 days

Loan Portfolio Amounts	Jul-15
Outstanding principal	154,155,095
Scheduled Principal	563,486
Prepayments	4,682,176.71
Redraws	1,334,240
Defaulted Loans	-
Loans repurchased by the seller	198,623
Total	**150,045,051**

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

Investor Revenues		
Finance Charge collections	592,081	
Interest Rate Swap receivable amount	-	
Any other non-Principal income	4,862	
Principal draws	-	
Liquidity Facility drawings	-	
Total Investor Revenues	**596,943**	
Total Investor Revenues Priority of Payments:		
Taxes **		-
Trustee Fees **		554
Servicing Fee **		38,011
Management Fee **		3,801
Custodian Fee **		-
Other Senior Expenses **		43
Interest Rate Swap payable amount **		54,807
Liquidity Facility fees and interest **		925
Repayment of Liquidity Facility drawings **		-
Class A1 Interest Amount **		87,494
Class A2 Interest Amount (allocation to swap)**		284,210
Redraw Notes Interest Amount		-
Class AB Interest Amount **		45,895
Reimbursing Principal draws		-
Payment of current period Defaulted Amount		-
Reinstate prior period unreimbursed Charge-Offs		-
reimbursement of Extraordinary Expense Reserve Draw		-
Subordinated Termination Payments		-
Reimbursement of Income Reserve		-
Excess Distributions to Income Unitholder		34,043
Total of Interest Amount Payments		**596,943**

** Shortfall in these items can be met with Liquidity Facility drawings

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: July 1st 2015 - 30th July 2015

Principal Collections		
Scheduled Principal repayments	563,486	
Unscheduled Principal repayments	3,347,936	
Repurchases of (Principal)	198,623	
Reimbursement of Principal draws from Investor Revenues	-	
Any other Principal income	-	
Total Principal Collections	**4,110,045**	
Total Principal Collections Priority of Payments:		
Pricipal Draw		-
Redraw Notes repayment		-
Class A1 Principal		3,528,837
Class A2 Principal		-
Class AB Principal		581,208
Class B Principal		-
Total Principal Priority of Payments		**4,110,045**

Additional Information

Liquidity Facility (364 days)	
Available amount	3,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	32,355,773
Outstanding Balance end of the period	28,826,936
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	12,299,323
Outstanding Balance end of the period	11,718,115
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: July 1st 2015 - 30th July 2015

Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 July 2015
Number of Loans	2,091	892
Min (Interest Rate)	6.19%	4.22%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	4.93%
Weighted Average Seasoning (Months)	32.43	85.52
Weighted Average Maturity (Months)	326.96	264.12
Original Balance (AUD)	499,880,226	154,155,095
Outstanding Principal Balance (AUD)	499,880,226	150,045,051
Average Loan Size (AUD)	239,063	171,284
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	37.66%
Current Weighted Average Loan-to-Value	61.14%	48.25%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
Perfection of Title Events	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
Collection Account (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
Mortgage Insurance Provider (QBE Lender's Mortgage insurance)	
Long-Term Rating (S&P/Fitch)	AA-/AA-
Liquidity Facility Provider (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: July 1st 2015 - 30th July 2015

Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.11%	208,551.33	0.14%	3,099.24
61-90	0	0.00%	-	0.00%	-
91-120	1	0.11%	309,121.71	0.21%	4,663.53
121-150	2	0.22%	506,966.09	0.34%	16,369.40
151-180	0	0.00%	-	0.00%	-
>181	3	0.34%	468,448.26	0.31%	44,696.24
Grand Total	7	0.78%	1,493,087.39	1.00%	68,828.41

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-15
	24.37%

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: July 1st 2015 - 30th July 2015

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	841	96.00	-142,478,054.18	94.96	-169,415.05	48.36
Fixed (Term Remaining)						
<= 1 Year	21	2.40	-4,899,845.49	3.27	-233,325.98	46.96
>1 Year <=2 Years	7	0.80	-1,459,170.99	0.97	-208,453.00	45.80
>2 Year <=3 Years	5	0.57	-533,642.48	0.36	-106,728.50	21.11
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	2	0.23	-674,337.50	0.45	-337,168.75	61.43
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	35	4.00	-7,566,996.46	5.04	-216,199.90	46.20
Grand Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	233	26.60	-12,877,798.53	8.58	-55,269.52	14.00
> 20% <= 25%	45	5.14	-6,855,972.62	4.57	-152,354.95	23.23
> 25% <= 30%	76	8.68	-13,232,684.87	8.82	-174,114.27	27.91
> 30% <= 35%	41	4.68	-7,486,944.00	4.99	-182,608.39	32.89
> 35% <= 40%	72	8.22	-12,136,717.22	8.09	-168,565.52	38.02
> 40% <= 45%	51	5.82	-9,864,262.79	6.57	-193,416.92	43.23
> 45% <= 50%	73	8.33	-16,456,956.54	10.97	-225,437.76	48.08
> 50% <= 55%	57	6.51	-11,863,765.08	7.91	-208,136.23	53.05
> 55% <= 60%	50	5.71	-11,499,499.58	7.66	-229,989.99	57.93
> 60% <= 65%	49	5.59	-11,811,985.22	7.87	-241,060.92	62.87
> 65% <= 70%	63	7.19	-16,002,136.25	10.66	-254,002.16	68.28
> 70% <= 75%	57	6.51	-17,445,797.95	11.63	-306,066.63	73.02
> 75% <= 80%	6	0.68	-1,775,680.54	1.18	-295,946.76	77.16
> 80% <= 85%	2	0.23	-445,192.53	0.30	-222,596.27	83.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.11	-289,656.92	0.19	-289,656.92	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	4	0.46	-869,474.22	0.58	-217,368.55	59.45
PMI POOL	854	97.49	-145,965,443.35	97.28	-170,919.72	47.85
WLENDER	18	2.05	-3,210,133.07	2.14	-178,340.73	63.69
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.11	-1,784.96	0.00	-1,784.96	37.00
2019	1	0.11	-5,291.26	0.00	-5,291.26	18.00
2020	1	0.11	-2,890.16	0.00	-2,890.16	2.00
2021	2	0.23	-317,112.74	0.21	-158,556.37	33.29
2022	8	0.91	-327,594.10	0.22	-40,949.26	35.15
2023	5	0.57	-339,050.71	0.23	-67,810.14	28.60
2024	4	0.46	-257,993.18	0.17	-64,498.29	37.63
2025	19	2.17	-1,266,638.46	0.84	-66,665.18	43.64
2026	4	0.46	-374,604.10	0.25	-93,651.02	22.36
2027	5	0.57	-223,943.69	0.15	-44,788.74	13.35
2028	3	0.34	-278,122.56	0.19	-92,707.52	38.90
2029	7	0.80	-615,853.50	0.41	-87,979.07	44.50
2030	6	0.68	-818,525.53	0.55	-136,420.92	44.17
2031	16	1.83	-1,696,595.47	1.13	-106,037.22	43.04
2032	8	0.91	-1,145,657.36	0.76	-143,207.17	52.66
2033	14	1.60	-1,793,554.68	1.20	-128,111.05	38.33
2034	30	3.42	-5,207,461.23	3.47	-173,582.04	36.18
2035	38	4.34	-6,320,918.34	4.21	-166,339.96	47.93
2036	57	6.51	-10,453,233.71	6.97	-183,390.07	46.97
2037	47	5.37	-7,243,019.00	4.83	-154,106.79	41.16
2038	87	9.93	-14,510,163.54	9.67	-166,783.49	48.74
2039	418	47.72	-72,042,785.71	48.01	-172,351.16	47.70
2040	67	7.65	-17,919,711.05	11.94	-267,458.37	60.39
2041	24	2.74	-5,878,362.47	3.92	-244,931.77	52.83
2042	1	0.11	-243,289.80	0.16	-243,289.80	33.00
2044	3	0.34	-760,893.33	0.51	-253,631.11	40.36
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	631	72.03	-110,385,651.13	73.57	-174,937.64	49.51
Refinance	243	27.74	-39,308,411.72	26.20	-161,763.01	44.88
Renovation	2	0.23	-350,987.79	0.23	-175,493.89	30.05
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	3	0.34	-1,020,573.07	0.68	-340,191.02	66.43
> 48 Months <= 60 Months	42	4.79	-9,820,873.83	6.55	-233,830.33	52.40
> 60 Months	831	94.86	-139,203,603.74	92.77	-167,513.36	47.83
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	167	19.06	-2,801,513.54	1.87	-16,775.53	15.59
>50,000 <= 100,000	118	13.47	-8,930,477.65	5.95	-75,682.01	27.02
>100,000 <= 150,000	120	13.70	-14,628,266.42	9.75	-121,902.22	38.54
>150,000 <= 200,000	131	14.95	-23,008,021.71	15.33	-175,633.75	45.60
>200,000 <= 250,000	137	15.64	-30,320,610.04	20.21	-221,318.32	51.71
>250,000 <= 300,000	85	9.70	-23,075,599.89	15.38	-271,477.65	52.44
>300,000 <= 350,000	52	5.94	-16,823,344.22	11.21	-323,525.85	52.81
>350,000 <= 400,000	24	2.74	-9,096,666.21	6.06	-379,027.76	53.73
>400,000 <= 450,000	15	1.71	-6,474,611.43	4.32	-431,640.76	55.70
>450,000 <= 500,000	9	1.03	-4,227,397.15	2.82	-469,710.79	46.46
>500,000 <= 550,000	7	0.80	-3,676,926.78	2.45	-525,275.25	50.00
>550,000	11	1.26	-6,981,615.60	4.65	-634,692.33	63.85
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	733	83.68	-122,512,880.94	81.65	-167,138.99	49.37
Investment	143	16.32	-27,532,169.70	18.35	-192,532.66	43.29
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	678	77.40	-120,177,111.02	80.09	-177,252.38	47.49
Duplex	6	0.68	-1,083,269.78	0.72	-180,544.96	59.88
Unit	159	18.15	-23,101,348.58	15.40	-145,291.50	51.97
Semi Detached	28	3.20	-4,777,813.70	3.18	-170,636.20	49.08
Vacantland	4	0.46	-842,766.81	0.56	-210,691.70	37.26
Other	1	0.11	-62,740.75	0.04	-62,740.75	16.00
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	377	43.04	-63,007,442.98	41.99	-167,128.50	44.12
NSW	213	24.32	-40,672,255.28	27.11	-190,949.56	52.08
Victoria	155	17.69	-24,489,392.85	16.32	-157,996.08	49.75
Queensland	77	8.79	-14,450,214.04	9.63	-187,665.12	53.94
South Australia	39	4.45	-5,824,028.07	3.88	-149,334.05	48.34
ACT	9	1.03	-1,128,713.09	0.75	-125,412.57	34.00
Tasmania	5	0.57	-456,749.15	0.30	-91,349.83	53.08
Northern Territory	1	0.11	-16,255.18	0.01	-16,255.18	3.00
Total	**876**	**100.00**	**-150,045,050.64**	**100.00**	**-171,284.30**	**48.25**

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c).
Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes.
Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	12,238,623.68

Loan Portfolio Amounts

	Jul-15
Outstanding principal	13,179,074.22
Net Repayments	940,450.54
Total	12,238,623.68

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Jul-15
Number of Loans	180	74
Min (Interest Rate)	6.19%	4.32%
Max (Interest Rate)	8.59%	5.67%
Weighted Average (Interest Rate)	7.16%	4.94%
Weighted Average Seasoning (Months)	47.11	87.38
Weighted Average Maturity (Months)	318.81	281.59
Original Balance (AUD)	39,245,715	13,179,074
Outstanding Principal Balance (AUD)	39,245,715	12,238,624
Average Loan Size (AUD)	218,032	165,387
Maximum Loan Value (AUD)	824,414	661,966
Current Average Loan-to-Value	55.22%	38.77%
Current Weighted Average Loan-to-Value	61.59%	52.74%
Current Maximum Loan-to-Value	94.00%	88.00%

Monthly Information Report: July 1st 2015 - 30th July 2015

Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	1.35%	354,119.64	2.89%	5,391.45
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	1.35%	354,119.64	2.89%	5,391.45

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-15
	58.87%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

Monthly Information Report: July 1st 2015 - 30th July 2015

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	74	100.00	-12,238,623.68	100.00	-165,386.81	52.74
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	32.43	-1,464,394.42	11.97	-61,016.43	14.16
> 20% <= 25%	5	6.76	-600,099.62	4.90	-120,019.92	24.17
> 25% <= 30%	6	8.11	-1,256,285.63	10.26	-209,380.94	27.71
> 30% <= 35%	3	4.05	-529,445.84	4.33	-176,481.95	33.86
> 35% <= 40%	2	2.70	-275,054.45	2.25	-137,527.23	37.61
> 40% <= 45%	2	2.70	-351,569.62	2.87	-175,784.81	44.12
> 45% <= 50%	4	5.41	-736,263.19	6.02	-184,065.80	47.47
> 50% <= 55%	4	5.41	-709,912.47	5.80	-177,478.12	53.77
> 55% <= 60%	3	4.05	-659,989.44	5.39	-219,996.48	59.17
> 60% <= 65%	5	6.76	-857,225.94	7.00	-171,445.19	61.63
> 65% <= 70%	2	2.70	-729,689.33	5.96	-364,844.66	70.00
> 70% <= 75%	6	8.11	-1,936,116.56	15.82	-322,686.09	73.07
> 75% <= 80%	2	2.70	-554,865.61	4.53	-277,432.80	77.00
> 80% <= 85%	5	6.76	-1,199,907.96	9.80	-239,981.59	81.73
> 85% <= 90%	1	1.35	-377,803.60	3.09	-377,803.60	88.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	12	16.22	-2,547,866.62	20.82	-212,322.22	72.69
NONE	51	68.92	-8,430,441.12	68.88	-165,302.77	46.40
PMI	4	5.41	-364,998.74	2.98	-91,249.68	49.96
WLENDER	7	9.46	-895,317.20	7.32	-127,902.46	56.79
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.35	-57,701.98	0.47	-57,701.98	13.00
2026	1	1.35	341.60	0.00	341.60	0.00
2029	1	1.35	-21,003.71	0.17	-21,003.71	4.00
2030	1	1.35	-269,299.76	2.20	-269,299.76	60.00
2031	1	1.35	-111.36	0.00	-111.36	0.00
2032	2	2.70	-36,017.03	0.29	-18,008.51	4.47
2033	1	1.35	-137,696.53	1.13	-137,696.53	34.00
2034	3	4.05	-358,060.76	2.93	-119,353.59	22.13
2035	5	6.76	-570,128.99	4.66	-114,025.80	56.64
2036	6	8.11	-671,177.38	5.48	-111,862.90	36.77
2037	10	13.51	-1,205,782.39	9.85	-120,578.24	44.59
2038	6	8.11	-761,215.72	6.22	-126,869.29	39.42
2039	16	21.62	-3,451,375.42	28.20	-215,710.96	55.80
2040	10	13.51	-2,635,710.97	21.54	-263,571.10	55.66
2041	10	13.51	-2,063,683.28	16.86	-206,368.33	65.73
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	60	81.08	-9,899,276.40	80.89	-164,987.94	52.62
Refinance	14	18.92	-2,339,347.28	19.11	-167,096.23	53.25
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	5	6.76	-632,361.29	5.17	-126,472.26	53.01
> 48 Months <= 60 Months	8	10.81	-2,150,463.74	17.57	-268,807.97	61.94
> 60 Months	61	82.43	-9,455,798.65	77.26	-155,013.09	50.63
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	16	21.62	-307,765.46	2.51	-19,235.34	18.71
>50,000 <= 100,000	13	17.57	-1,003,634.14	8.20	-77,202.63	30.75
>100,000 <= 150,000	8	10.81	-953,439.49	7.79	-119,179.94	43.14
>150,000 <= 200,000	12	16.22	-2,107,300.00	17.22	-175,608.33	45.54
>200,000 <= 250,000	8	10.81	-1,796,975.96	14.68	-224,621.99	52.02
>250,000 <= 300,000	6	8.11	-1,706,690.30	13.95	-284,448.38	60.23
>300,000 <= 350,000	4	5.41	-1,346,725.60	11.00	-336,681.40	53.38
>350,000 <= 400,000	4	5.41	-1,501,468.49	12.27	-375,367.12	59.05
>400,000 <= 450,000	1	1.35	-401,922.37	3.28	-401,922.37	74.00
>450,000 <= 500,000	1	1.35	-450,736.23	3.68	-450,736.23	70.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.35	-661,965.64	5.41	-661,965.64	81.00
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	67	90.54	-11,188,777.45	91.42	-166,996.68	54.19
Investment	7	9.46	-1,049,846.23	8.58	-149,978.03	37.23
Other	0	0.00	0.00	0.00	0.00	0.00
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	59	79.73	-9,878,089.04	80.71	-167,425.24	49.83
Duplex	1	1.35	-62,355.30	0.51	-62,355.30	9.00
Unit	12	16.22	-2,016,160.28	16.47	-168,013.36	66.38
Semi Detached	2	2.70	-282,019.06	2.30	-141,009.53	66.79
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	42	56.76	-6,127,213.73	50.06	-145,886.04	43.72
NSW	17	22.97	-3,090,446.85	25.25	-181,790.99	66.09
Victoria	8	10.81	-1,510,949.97	12.35	-188,868.75	54.76
Queensland	6	8.11	-1,438,026.22	11.75	-239,671.04	61.35
South Australia	1	1.35	-71,986.91	0.59	-71,986.91	33.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	**74**	**100.00**	**-12,238,623.68**	**100.00**	**-165,386.81**	**52.74**

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer
Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee
P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer
Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Trust Manager
Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Co-Manager
Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia
Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000