Swan Trust Series 2011-1

May 1st 2016 - 30th May 2016

Monthly Information Report

Portfolio: **Swan Trust Series 2011-1**

Monthly Information Report: **May 1st 2016 - 30th May 2016**

Amounts denominated in currency of note class

Monthly Payment date: **20 June 2016**

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	4,657,619.85	100,000,000.00	7,737,368.44	9,500,000.00
Principal Redemption	1,901,489.66	0.00	313,180.04	0.00
Balance after Payment	2,756,130.19	100,000,000.00	7,424,188.40	9,500,000.00
Bond Factor before Payment	0.01276060	1.00000000	0.30342621	1.00000000
Bond Factor after Payment	0.00755104	1.00000000	0.29114464	1.00000000
Interest Payment	12,658.52	0.00	29,507.99	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full,
the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
May-16	121,894,988	-3,244,391	-242,778	1,272,500	0	0	119,680,318.59

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-419,074,478	-65,976,753	108,310,850	0	0	119,680,318.59

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: May 1st 2016 - 30th May 2016

Monthly Calculation Period:	1/05/2016	to	30/05/2016
Monthly Determination Date:	13/06/2016		
Monthly Payment Date:	20/06/2016		32 days

Loan Portfolio Amounts	May-16
Outstanding principal	121,894,988
Scheduled Principal	431,739
Prepayments	2,812,652
Redraws	1,272,500
Defaulted Loans	-
Loans repurchased by the seller	242,778
Total	**119,680,319**

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

Investor Revenues		
Finance Charge collections	490,546	
Interest Rate Swap receivable amount	-	
Any other non-Principal income	4,084	
Principal draws	-	
Liquidity Facility drawings	-	
Total Investor Revenues	**494,630**	
Total Investor Revenues Priority of Payments:		
Taxes **		-
Trustee Fees **		438
Servicing Fee **		30,056
Management Fee **		3,006
Custodian Fee **		-
Other Senior Expenses **		49,942
Interest Rate Swap payable amount **		56,671
Liquidity Facility fees and interest **		526
Repayment of Liquidity Facility drawings **		-
Class A1 Interest Amount **		12,659
Class A2 Interest Amount (allocation to swap)**		285,397
Redraw Notes Interest Amount		-
Class AB Interest Amount **		29,508
Reimbursing Principal draws		-
Payment of current period Defaulted Amount		-
Reinstate prior period unreimbursed Charge-Offs		-
reimbursement of Extraordinary Expense Reserve Draw		-
Subordinated Termination Payments		-
Reimbursement of Income Reserve		-
Excess Distributions to Income Unitholder		-
Total of Interest Amount Payments		**494,630**

** Shortfall in these items can be met with Liquidity Facility drawings

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: May 1st 2016 - 30th May 2016

Principal Collections		
Scheduled Principal repayments	431,739	
Unscheduled Principal repayments	1,540,152	
Repurchases of (Principal)	242,778	
Reimbursement of Principal draws from Investor Revenues	-	
Any other Principal income	-	
Total Principal Collections	**2,214,670**	
Total Principal Collections Priority of Payments:		
Pricipal Draw		-
Redraw Notes repayment		-
Class A1 Principal		1,901,490
Class A2 Principal		-
Class AB Principal		313,180
Class B Principal		-
Total Principal Priority of Payments		**2,214,670**

Additional Information

Liquidity Facility (364 days)	
Available amount	2,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	4,657,620
Outstanding Balance end of the period	2,756,130
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	7,737,368
Outstanding Balance end of the period	7,424,188
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: May 1st 2016 - 30th May 2016

Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 May 2016
Number of Loans	2,091	748
Min (Interest Rate)	6.19%	3.88%
Max (Interest Rate)	8.64%	6.09%
Weighted Average (Interest Rate)	7.13%	4.82%
Weighted Average Seasoning (Months)	32.43	95.76
Weighted Average Maturity (Months)	326.96	263.07
Original Balance (AUD)	499,880,226	121,894,988
Outstanding Principal Balance (AUD)	499,880,226	119,680,319
Average Loan Size (AUD)	239,063	160,000
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	35.17%
Current Weighted Average Loan-to-Value	61.14%	46.73%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
Perfection of Title Events	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
Collection Account (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
Mortgage Insurance Provider (QBE Lender's Mortgage insurance)	
Long-Term Rating (S&P/Fitch)	AA-/AA-
Liquidity Facility Provider (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: May 1st 2016 - 30th May 2016

Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.13%	204,953.36	0.17%	3,243.68
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	1	0.13%	234,066.45	0.20%	9,771.14
>181	2	0.27%	510,962.80	0.43%	48,571.21
Grand Total	4	0.53%	949,982.61	0.79%	61,586.03

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
1	1	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
5	4	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	May-16
	16.21%

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	723	96.66	-114,299,648.49	95.50	-158,090.80	46.54
Fixed (Term Remaining)						
<= 1 Year	10	1.34	-2,373,642.51	1.98	-237,364.25	53.69
>1 Year <=2 Years	5	0.67	-579,670.08	0.48	-115,934.02	28.13
>2 Year <=3 Years	8	1.07	-1,770,178.40	1.48	-221,272.30	50.94
>3 Year <=4 Years	2	0.27	-657,179.11	0.55	-328,589.55	60.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	25	3.34	-5,380,670.10	4.50	-215,226.80	50.80
Grand Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	219	29.28	-10,486,078.66	8.76	-47,881.64	13.60
> 20% <= 25%	51	6.82	-8,114,663.07	6.78	-159,111.04	22.87
> 25% <= 30%	60	8.02	-9,515,239.78	7.95	-158,587.33	27.93
> 30% <= 35%	46	6.15	-7,616,476.38	6.36	-165,575.57	33.07
> 35% <= 40%	57	7.62	-10,268,160.23	8.58	-180,143.16	38.34
> 40% <= 45%	51	6.82	-9,408,945.07	7.86	-184,489.12	43.21
> 45% <= 50%	52	6.95	-11,014,932.77	9.20	-211,825.63	48.35
> 50% <= 55%	45	6.02	-10,451,208.21	8.73	-232,249.07	53.25
> 55% <= 60%	33	4.41	-7,586,532.42	6.34	-229,894.92	58.29
> 60% <= 65%	44	5.88	-9,947,791.56	8.31	-226,086.17	62.91
> 65% <= 70%	46	6.15	-11,219,226.51	9.37	-243,896.23	67.80
> 70% <= 75%	41	5.48	-12,848,117.18	10.74	-313,368.71	72.53
> 75% <= 80%	2	0.27	-913,123.86	0.76	-456,561.93	76.34
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.13	-289,822.89	0.24	-289,822.89	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	2	0.27	-501,396.82	0.42	-250,698.41	48.99
PMI POOL	731	97.73	-116,760,233.72	97.56	-159,726.72	46.47
WLENDER	15	2.01	-2,418,688.05	2.02	-161,245.87	58.98
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2016	1	0.13	76.70	0.00	76.70	31.00
2020	1	0.13	-8,059.29	0.01	-8,059.29	5.00
2021	2	0.27	-264,792.01	0.22	-132,396.01	28.38
2022	8	1.07	-185,149.42	0.16	-23,143.68	29.30
2023	4	0.53	-274,157.89	0.23	-68,539.47	23.53
2024	4	0.53	-237,959.68	0.20	-59,489.92	35.07
2025	17	2.27	-1,024,255.61	0.86	-60,250.33	43.77
2026	4	0.53	-363,698.78	0.30	-90,924.70	20.64
2027	5	0.67	-208,957.46	0.18	-41,791.49	12.12
2028	3	0.40	-268,464.30	0.22	-89,488.10	35.54
2029	6	0.80	-581,873.25	0.49	-96,978.88	42.60
2030	5	0.67	-559,223.22	0.47	-111,844.64	39.69
2031	13	1.74	-1,352,475.82	1.13	-104,036.60	44.98
2032	6	0.80	-1,086,695.91	0.91	-181,115.98	52.69
2033	11	1.47	-1,276,135.17	1.07	-116,012.29	35.07
2034	27	3.61	-4,369,856.26	3.65	-161,846.53	35.03
2035	34	4.55	-5,244,255.52	4.38	-154,242.81	44.85
2036	44	5.88	-8,161,215.55	6.82	-185,482.17	42.93
2037	45	6.02	-5,619,771.52	4.70	-124,883.81	41.59
2038	75	10.03	-11,674,499.88	9.76	-155,660.00	47.03
2039	358	47.86	-59,339,907.26	49.58	-165,753.93	46.10
2040	56	7.49	-13,852,196.55	11.57	-247,360.65	59.63
2041	16	2.14	-3,038,278.47	2.54	-189,892.40	57.10
2042	1	0.13	-247,899.87	0.21	-247,899.87	33.00
2044	2	0.27	-440,616.60	0.37	-220,308.30	59.34
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	527	70.45	-86,578,737.55	72.34	-164,286.03	48.28
Refinance	219	29.28	-33,062,596.31	27.63	-150,970.76	42.66
Renovation	2	0.27	-38,984.73	0.03	-19,492.37	59.32
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	6	0.80	-977,664.39	0.82	-162,944.07	58.33
> 60 Months	742	99.20	-118,702,654.20	99.18	-159,976.62	46.63
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	168	22.46	-2,386,301.81	1.99	-14,204.18	11.05
>50,000 <= 100,000	112	14.97	-8,736,666.97	7.30	-78,005.96	26.20
>100,000 <= 150,000	96	12.83	-12,051,096.02	10.07	-125,532.25	38.83
>150,000 <= 200,000	119	15.91	-21,210,970.82	17.72	-178,243.45	44.12
>200,000 <= 250,000	110	14.71	-24,833,424.63	20.75	-225,758.41	50.24
>250,000 <= 300,000	56	7.49	-15,209,242.20	12.71	-271,593.61	51.70
>300,000 <= 350,000	33	4.41	-10,647,442.22	8.90	-322,649.76	54.96
>350,000 <= 400,000	21	2.81	-7,911,990.61	6.61	-376,761.46	53.95
>400,000 <= 450,000	12	1.60	-5,224,447.28	4.37	-435,370.61	44.09
>450,000 <= 500,000	8	1.07	-3,742,185.13	3.13	-467,773.14	42.62
>500,000 <= 550,000	5	0.67	-2,592,639.01	2.17	-518,527.80	61.97
>550,000	8	1.07	-5,133,911.89	4.29	-641,738.99	65.66
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	629	84.09	-97,669,418.03	81.61	-155,277.29	48.27
Investment	119	15.91	-22,010,900.56	18.39	-184,965.55	39.89
Other	0	0.00	0.00	0.00	0.00	0.00
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	576	77.01	-96,294,301.75	80.46	-167,177.61	45.79
Duplex	5	0.67	-1,072,048.29	0.90	-214,409.66	59.66
Unit	140	18.72	-18,558,234.89	15.51	-132,558.82	50.64
Semi Detached	24	3.21	-3,393,574.60	2.84	-141,398.94	47.33
Vacantland	3	0.40	-362,159.06	0.30	-120,719.69	52.53
Other	0	0.00	0.00	0.00	0.00	0.00
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	334	44.65	-52,942,062.36	44.24	-158,509.17	42.98
NSW	174	23.26	-29,930,632.27	25.01	-172,015.13	49.97
Victoria	132	17.65	-19,914,411.69	16.64	-150,866.76	48.74
Queensland	64	8.56	-11,128,457.60	9.30	-173,882.15	52.10
South Australia	32	4.28	-4,495,975.03	3.76	-140,499.22	49.40
ACT	7	0.94	-959,385.04	0.80	-137,055.01	34.79
Tasmania	4	0.53	-297,545.39	0.25	-74,386.35	52.53
Northern Territory	1	0.13	-11,849.21	0.01	-11,849.21	2.00
Total	**748**	**100.00**	**-119,680,318.59**	**100.00**	**-160,000.43**	**46.73**

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes.
Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	8,239,441.83

Loan Portfolio Amounts

	May-16
Outstanding principal	8,258,632.68
Net Repayments	19,190.85
Total	8,239,441.83

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	May-16
Number of Loans	180	58
Min (Interest Rate)	6.19%	4.02%
Max (Interest Rate)	8.59%	5.77%
Weighted Average (Interest Rate)	7.16%	4.82%
Weighted Average Seasoning (Months)	47.11	103.34
Weighted Average Maturity (Months)	318.81	257.81
Original Balance (AUD)	39,245,715	8,258,633
Outstanding Principal Balance (AUD)	39,245,715	8,239,442
Average Loan Size (AUD)	218,032	142,059
Maximum Loan Value (AUD)	824,414	395,468
Current Average Loan-to-Value	55.22%	34.88%
Current Weighted Average Loan-to-Value	61.59%	50.25%
Current Maximum Loan-to-Value	94.00%	89.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	1	1.72%	366,769.56	4.45%	9,130.54
121-150	0	0.00%	-	0.00%	-
151-180	1	1.72%	215,340.35	-2.61%	7,493.23
>181	0	0.00%	-	0.00%	-
Grand Total	2	3.45%	582,109.91	1.84%	16,623.77

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	May-16
	2.75%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

Monthly Information Report: May 1st 2016 - 30th May 2016

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	58	100.00	-8,239,441.83	100.00	-142,059.34	50.25
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	20	34.48	-977,295.83	11.86	-48,864.79	11.87
> 20% <= 25%	7	12.07	-822,168.83	9.98	-117,452.69	24.21
> 25% <= 30%	3	5.17	-600,547.34	7.29	-200,182.45	27.19
> 30% <= 35%	4	6.90	-348,474.55	4.23	-87,118.64	32.52
> 35% <= 40%	2	3.45	-499,249.96	6.06	-249,624.98	39.17
> 40% <= 45%	2	3.45	-339,396.83	4.12	-169,698.42	44.33
> 45% <= 50%	0	0.00	0.00	0.00	0.00	0.00
> 50% <= 55%	4	6.90	-761,571.06	9.24	-190,392.77	52.53
> 55% <= 60%	3	5.17	-433,340.17	5.26	-144,446.72	58.79
> 60% <= 65%	3	5.17	-542,596.97	6.59	-180,865.66	64.35
> 65% <= 70%	1	1.72	-273,954.55	3.32	-273,954.55	68.00
> 70% <= 75%	6	10.34	-1,740,790.27	21.13	-290,131.71	72.27
> 75% <= 80%	1	1.72	-352,305.67	4.28	-352,305.67	78.00
> 80% <= 85%	1	1.72	-167,020.84	2.03	-167,020.84	84.00
> 85% <= 90%	1	1.72	-380,728.96	4.62	-380,728.96	89.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	9	15.52	-2,017,636.09	24.49	-224,181.79	74.93
NONE	42	72.41	-5,542,892.24	67.27	-131,973.62	41.27
PMI	2	3.45	-118,704.38	1.44	-59,352.19	18.46
WLENDER	5	8.62	-560,209.12	6.80	-112,041.82	56.90
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.72	-49,544.62	0.60	-49,544.62	8.00
2026	1	1.72	108.32	0.00	108.32	0.00
2029	1	1.72	-19,637.36	0.24	-19,637.36	4.00
2031	1	1.72	-116.01	0.00	-116.01	0.00
2032	1	1.72	-9,526.78	0.12	-9,526.78	3.00
2033	1	1.72	-111,919.10	1.36	-111,919.10	28.00
2034	3	5.17	-338,015.93	4.10	-112,671.98	22.11
2035	5	8.62	-550,337.87	6.68	-110,067.57	55.52
2036	4	6.90	-506,580.27	6.15	-126,645.07	39.43
2037	9	15.52	-1,094,121.25	13.28	-121,569.03	41.47
2038	4	6.90	-549,624.14	6.67	-137,406.04	24.78
2039	13	22.41	-2,250,177.04	27.31	-173,090.54	48.48
2040	7	12.07	-1,412,100.04	17.14	-201,728.58	62.86
2041	7	12.07	-1,347,849.74	16.36	-192,549.96	70.87
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	49	84.48	-7,512,538.36	91.18	-153,317.11	52.66
Refinance	9	15.52	-726,903.47	8.82	-80,767.05	25.31
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	6	10.34	-967,120.78	11.74	-161,186.80	63.73
> 60 Months	52	89.66	-7,272,321.05	88.26	-139,852.33	48.45
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	15	25.86	-288,374.80	3.50	-19,224.99	16.59
>50,000 <= 100,000	10	17.24	-762,182.44	9.25	-76,218.24	22.56
>100,000 <= 150,000	8	13.79	-976,406.76	11.85	-122,050.85	40.10
>150,000 <= 200,000	7	12.07	-1,194,539.93	14.50	-170,648.56	39.98
>200,000 <= 250,000	8	13.79	-1,713,924.70	20.80	-214,240.59	50.51
>250,000 <= 300,000	4	6.90	-1,142,625.49	13.87	-285,656.37	62.60
>300,000 <= 350,000	2	3.45	-666,115.64	8.08	-333,057.82	49.47
>350,000 <= 400,000	4	6.90	-1,495,272.07	18.15	-373,818.02	76.29
>400,000 <= 450,000	0	0.00	0.00	0.00	0.00	0.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	0	0.00	0.00	0.00	0.00	0.00
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	53	91.38	-7,491,731.35	90.93	-141,353.42	51.21
Investment	5	8.62	-747,710.48	9.07	-149,542.10	40.63
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	47	81.03	-6,418,182.71	77.90	-136,557.08	46.31
Duplex	0	0.00	0.00	0.00	0.00	0.00
Unit	10	17.24	-1,737,607.40	21.09	-173,760.74	65.59
Semi Detached	1	1.72	-83,651.72	1.02	-83,651.72	34.00
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	34	58.62	-4,131,294.75	50.14	-121,508.67	40.51
NSW	11	18.97	-1,501,442.56	18.22	-136,494.78	60.09
Queensland	6	10.34	-1,420,150.73	17.24	-236,691.79	61.04
Victoria	6	10.34	-1,115,207.00	13.53	-185,867.83	60.51
South Australia	1	1.72	-71,346.79	0.87	-71,346.79	32.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	**58**	**100.00**	**-8,239,441.83**	**100.00**	**-142,059.34**	**50.25**

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer
Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee
P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer
Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Trust Manager
Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers
Commonwealth Bank of Australia
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Sydney NSW 2000

Co-Manager
Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia
Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000