Swan Trust Series 2011-1

October 1st 2015 - 30th October 2015

Monthly Information Report

Portfolio: **Swan Trust Series 2011-1**

Monthly Information Report: **October 1st 2015 - 30th October 2015**

Amounts denominated in currency of note class

Monthly Payment date: **19 November 2015**

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	21,291,712.70	100,000,000.00	10,477,044.62	9,500,000.00
Principal Redemption	1,030,319.49	0.00	169,696.16	0.00
Balance after Payment	20,261,393.22	100,000,000.00	10,307,348.45	9,500,000.00
Bond Factor before Payment	0.05833346	1.00000000	0.41086449	1.00000000
Bond Factor after Payment	0.05551067	1.00000000	0.40420974	1.00000000
Interest Payment	59,313.46	0.00	40,309.35	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full,
the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Oct-15	141,268,757	-2,764,403	0	1,564,387	0	0	140,068,741.67

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-384,775,143	-72,268,966	100,692,152	0	0	140,068,741.67

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 1st 2015 - 30th October 2015

Monthly Calculation Period:	1/10/2015	to	30/10/2015
Monthly Determination Date:	12/11/2015		
Monthly Payment Date:	19/11/2015		31 days

Loan Portfolio Amounts	Oct-15
Outstanding principal	141,268,757
Scheduled Principal	519,831
Prepayments	2,244,572.00
Redraws	1,564,387
Defaulted Loans	-
Loans repurchased by the seller	-
Total	**140,068,742**

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

Investor Revenues		
Finance Charge collections	541,618	
Interest Rate Swap receivable amount	-	
Any other non-Principal income	5,123	
Principal draws	-	
Liquidity Facility drawings	-	
Total Investor Revenues	**546,742**	
Total Investor Revenues Priority of Payments:		
Taxes **		-
Trustee Fees **		508
Servicing Fee **		34,833
Management Fee **		3,483
Custodian Fee **		-
Other Senior Expenses **		107
Interest Rate Swap payable amount **		33,655
Liquidity Facility fees and interest **		510
Repayment of Liquidity Facility drawings **		-
Class A1 Interest Amount **		59,313
Class A2 Interest Amount (allocation to swap)**		291,315
Redraw Notes Interest Amount		-
Class AB Interest Amount **		40,309
Reimbursing Principal draws		-
Payment of current period Defaulted Amount		-
Reinstate prior period unreimbursed Charge-Offs		-
reimbursement of Extraordinary Expense Reserve Draw		-
Subordinated Termination Payments		-
Reimbursement of Income Reserve		-
Excess Distributions to Income Unitholder		34,055
Total of Interest Amount Payments		**546,742**

** Shortfall in these items can be met with Liquidity Facility drawings

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 1st 2015 - 30th October 2015

Principal Collections		
Scheduled Principal repayments	519,831	
Unscheduled Principal repayments	680,185	
Repurchases of (Principal)	-	
Reimbursement of Principal draws from Investor Revenues	-	
Any other Principal income	-	
Total Principal Collections	**1,200,016**	
Total Principal Collections Priority of Payments:		
Pricipal Draw		-
Redraw Notes repayment		-
Class A1 Principal		1,030,319
Class A2 Principal		-
Class AB Principal		169,696
Class B Principal		-
Total Principal Priority of Payments		**1,200,016**

Additional Information

Liquidity Facility (364 days)	
Available amount	2,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	21,291,713
Outstanding Balance end of the period	20,261,393
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	10,477,045
Outstanding Balance end of the period	10,307,348
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 1st 2015 - 30th October 2015

Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 October 2015
Number of Loans	2,091	832
Min (Interest Rate)	6.19%	3.95%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	4.93%
Weighted Average Seasoning (Months)	32.43	88.11
Weighted Average Maturity (Months)	326.96	270.92
Original Balance (AUD)	499,880,226	141,268,757
Outstanding Principal Balance (AUD)	499,880,226	140,068,742
Average Loan Size (AUD)	239,063	168,352
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	37.49%
Current Weighted Average Loan-to-Value	61.14%	47.74%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
Perfection of Title Events	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
Collection Account (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
Mortgage Insurance Provider (QBE Lender's Mortgage insurance)	
Long-Term Rating (S&P/Fitch)	AA-/AA-
Liquidity Facility Provider (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 1st 2015 - 30th October 2015

Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.12%	194,034.69	0.14%	2,576.21
61-90	2	0.24%	489,224.28	0.35%	10,069.86
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	3	0.36%	493,504.90	0.35%	40,000.35
Grand Total	6	0.72%	1,176,763.87	0.84%	52,646.42

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Oct-15
	5.63%

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: October 1st 2015 - 30th October 2015

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	795	95.55	-132,128,346.42	94.33	-166,199.18	47.81
Fixed (Term Remaining)						
<= 1 Year	21	2.52	-4,764,084.76	3.40	-226,861.18	47.90
>1 Year <=2 Years	8	0.96	-1,584,256.05	1.13	-198,032.01	38.39
>2 Year <=3 Years	6	0.72	-923,670.95	0.66	-153,945.16	43.65
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	2	0.24	-668,383.49	0.48	-334,191.74	61.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	37	4.45	-7,940,395.25	5.67	-214,605.28	46.61
Grand Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	220	26.44	-12,566,652.08	8.97	-57,121.15	14.29
> 20% <= 25%	46	5.53	-6,991,195.63	4.99	-151,982.51	23.15
> 25% <= 30%	65	7.81	-11,013,711.35	7.86	-169,441.71	27.77
> 30% <= 35%	49	5.89	-8,782,346.69	6.27	-179,231.57	32.97
> 35% <= 40%	61	7.33	-9,697,317.03	6.92	-158,972.41	37.95
> 40% <= 45%	60	7.21	-11,538,332.51	8.24	-192,305.54	43.09
> 45% <= 50%	61	7.33	-13,314,864.89	9.51	-218,276.47	48.09
> 50% <= 55%	55	6.61	-12,101,141.36	8.64	-220,020.75	52.76
> 55% <= 60%	54	6.49	-11,776,471.59	8.41	-218,082.81	57.83
> 60% <= 65%	49	5.89	-11,422,828.54	8.16	-233,118.95	63.23
> 65% <= 70%	50	6.01	-12,668,205.96	9.04	-253,364.12	68.18
> 70% <= 75%	54	6.49	-16,611,571.48	11.86	-307,621.69	72.87
> 75% <= 80%	5	0.60	-850,188.08	0.61	-170,037.62	75.77
> 80% <= 85%	2	0.24	-444,319.39	0.32	-222,159.70	82.51
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.12	-289,595.09	0.21	-289,595.09	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	4	0.48	-870,641.63	0.62	-217,660.41	59.46
PMI POOL	811	97.48	-136,223,362.42	97.25	-167,969.62	47.29
WLENDER	17	2.04	-2,974,737.62	2.12	-174,984.57	64.74
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.12	-391.53	0.00	-391.53	36.00
2019	1	0.12	-4,996.13	0.00	-4,996.13	17.00
2020	1	0.12	-1,122.43	0.00	-1,122.43	1.00
2021	2	0.24	-309,081.58	0.22	-154,540.79	32.37
2022	8	0.96	-308,402.58	0.22	-38,550.32	33.74
2023	5	0.60	-328,012.40	0.23	-65,602.48	28.03
2024	4	0.48	-253,910.70	0.18	-63,477.68	37.44
2025	17	2.04	-1,073,462.06	0.77	-63,144.83	45.14
2026	4	0.48	-370,853.63	0.27	-92,713.41	22.03
2027	5	0.60	-219,899.90	0.16	-43,979.98	13.14
2028	3	0.36	-277,149.33	0.20	-92,383.11	38.61
2029	6	0.72	-600,100.20	0.43	-100,016.70	44.19
2030	6	0.72	-788,520.20	0.56	-131,420.03	43.59
2031	15	1.80	-1,662,553.02	1.19	-110,836.87	42.86
2032	7	0.84	-1,090,748.89	0.78	-155,821.27	53.65
2033	12	1.44	-1,461,221.97	1.04	-121,768.50	38.13
2034	28	3.37	-4,804,401.29	3.43	-171,585.76	36.48
2035	37	4.45	-5,650,615.56	4.03	-152,719.34	47.40
2036	55	6.61	-9,827,784.98	7.02	-178,687.00	45.55
2037	45	5.41	-5,936,492.67	4.24	-131,922.06	37.72
2038	84	10.10	-13,909,240.30	9.93	-165,586.19	47.29
2039	396	47.60	-68,342,152.71	48.79	-172,581.19	47.06
2040	65	7.81	-17,037,832.85	12.16	-262,120.51	60.97
2041	21	2.52	-4,807,303.23	3.43	-228,919.20	55.11
2042	1	0.12	-241,397.24	0.17	-241,397.24	32.00
2044	3	0.36	-761,094.29	0.54	-253,698.10	40.37
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	590	70.91	-101,255,247.47	72.29	-171,619.06	49.29
Refinance	240	28.85	-38,465,282.42	27.46	-160,272.01	43.82
Renovation	2	0.24	-348,211.78	0.25	-174,105.89	30.06
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	27	3.25	-5,302,518.14	3.79	-196,389.56	48.13
> 60 Months	805	96.75	-134,766,223.53	96.21	-167,411.46	47.72
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	161	19.35	-2,323,234.00	1.66	-14,430.02	5.89
>50,000 <= 100,000	114	13.70	-8,766,486.36	6.26	-76,899.00	27.49
>100,000 <= 150,000	112	13.46	-13,821,514.15	9.87	-123,406.38	39.11
>150,000 <= 200,000	135	16.23	-23,687,988.72	16.91	-175,466.58	45.24
>200,000 <= 250,000	127	15.26	-28,139,323.37	20.09	-221,569.48	51.61
>250,000 <= 300,000	76	9.13	-20,481,821.29	14.62	-269,497.65	50.90
>300,000 <= 350,000	46	5.53	-14,826,885.08	10.59	-322,323.59	52.70
>350,000 <= 400,000	23	2.76	-8,681,254.14	6.20	-377,445.83	53.36
>400,000 <= 450,000	11	1.32	-4,693,309.20	3.35	-426,664.47	52.49
>450,000 <= 500,000	11	1.32	-5,178,958.99	3.70	-470,814.45	49.54
>500,000 <= 550,000	6	0.72	-3,133,665.65	2.24	-522,277.61	52.81
>550,000	10	1.20	-6,334,300.72	4.52	-633,430.07	65.04
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	706	84.86	-116,208,434.01	82.97	-164,601.18	48.96
Investment	126	15.14	-23,860,307.66	17.03	-189,367.52	41.79
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	645	77.52	-112,572,543.03	80.37	-174,531.07	46.89
Duplex	5	0.60	-1,076,285.46	0.77	-215,257.09	59.96
Unit	151	18.15	-21,706,252.07	15.50	-143,750.01	51.45
Semi Detached	26	3.13	-4,173,751.41	2.98	-160,528.90	49.40
Vacantland	4	0.48	-475,307.42	0.34	-118,826.86	41.75
Other	1	0.12	-64,602.28	0.05	-64,602.28	16.00
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	365	43.87	-60,458,886.64	43.16	-165,640.79	43.90
NSW	199	23.92	-36,714,151.29	26.21	-184,493.22	51.27
Victoria	143	17.19	-22,353,905.20	15.96	-156,321.02	49.62
Queensland	73	8.77	-13,513,055.95	9.65	-185,110.36	52.69
South Australia	37	4.45	-5,404,878.94	3.86	-146,077.81	49.13
ACT	9	1.08	-1,146,735.15	0.82	-127,415.02	33.12
Tasmania	5	0.60	-461,066.63	0.33	-92,213.33	54.67
Northern Territory	1	0.12	-16,061.87	0.01	-16,061.87	3.00
Total	**832**	**100.00**	**-140,068,741.67**	**100.00**	**-168,351.85**	**47.74**

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c).
Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes.
Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	11,181,366.11

Loan Portfolio Amounts

	Oct-15
Outstanding principal	11,717,147.49
Net Repayments	535,781.38
Total	11,181,366.11

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Oct-15
Number of Loans	180	69
Min (Interest Rate)	6.19%	4.24%
Max (Interest Rate)	8.59%	5.79%
Weighted Average (Interest Rate)	7.16%	4.95%
Weighted Average Seasoning (Months)	47.11	92.19
Weighted Average Maturity (Months)	318.81	277.60
Original Balance (AUD)	39,245,715	11,717,147
Outstanding Principal Balance (AUD)	39,245,715	11,181,366
Average Loan Size (AUD)	218,032	162,049
Maximum Loan Value (AUD)	824,414	645,899
Current Average Loan-to-Value	55.22%	36.90%
Current Weighted Average Loan-to-Value	61.59%	52.42%
Current Maximum Loan-to-Value	94.00%	88.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	1.45%	213,270.49	1.91%	2,902.32
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	1.45%	213,270.49	1.91%	2,902.32

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Oct-15
	42.97%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

Monthly Information Report: October 1st 2015 - 30th October 2015

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	69	100.00	-11,181,366.11	100.00	-162,048.78	52.42
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	34.78	-1,357,023.45	12.14	-56,542.64	13.83
> 20% <= 25%	4	5.80	-551,526.21	4.93	-137,881.55	24.27
> 25% <= 30%	6	8.70	-1,239,307.95	11.08	-206,551.32	27.36
> 30% <= 35%	2	2.90	-202,134.80	1.81	-101,067.40	33.00
> 35% <= 40%	3	4.35	-365,808.11	3.27	-121,936.04	36.79
> 40% <= 45%	0	0.00	0.00	0.00	0.00	0.00
> 45% <= 50%	5	7.25	-991,957.69	8.87	-198,391.54	47.36
> 50% <= 55%	5	7.25	-802,042.03	7.17	-160,408.41	53.54
> 55% <= 60%	3	4.35	-730,038.50	6.53	-243,346.17	59.64
> 60% <= 65%	3	4.35	-392,377.80	3.51	-130,792.60	62.37
> 65% <= 70%	3	4.35	-992,231.40	8.87	-330,743.80	68.44
> 70% <= 75%	5	7.25	-1,627,662.15	14.56	-325,532.43	72.51
> 75% <= 80%	3	4.35	-1,202,718.53	10.76	-400,906.18	78.19
> 80% <= 85%	2	2.90	-346,098.30	3.10	-173,049.15	82.46
> 85% <= 90%	1	1.45	-380,439.19	3.40	-380,439.19	88.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	11	15.94	-2,418,078.64	21.63	-219,825.33	71.59
NONE	49	71.01	-7,660,089.28	68.51	-156,328.35	46.26
PMI	3	4.35	-265,036.22	2.37	-88,345.41	37.49
WLENDER	6	8.70	-838,161.97	7.50	-139,693.66	58.12
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.45	-55,964.84	0.50	-55,964.84	12.00
2026	1	1.45	-8,558.24	0.08	-8,558.24	4.00
2029	1	1.45	-20,585.58	0.18	-20,585.58	4.00
2030	1	1.45	-263,482.00	2.36	-263,482.00	59.00
2031	1	1.45	-112.71	0.00	-112.71	0.00
2032	2	2.90	-30,580.87	0.27	-15,290.43	3.48
2033	1	1.45	-130,355.75	1.17	-130,355.75	33.00
2034	3	4.35	-352,078.05	3.15	-117,359.35	21.57
2035	5	7.25	-565,445.37	5.06	-113,089.07	56.31
2036	5	7.25	-564,891.73	5.05	-112,978.35	39.10
2037	9	13.04	-1,159,888.82	10.37	-128,876.54	45.51
2038	4	5.80	-565,674.28	5.06	-141,418.57	25.13
2039	16	23.19	-3,433,012.91	30.70	-214,563.31	54.97
2040	10	14.49	-2,294,765.29	20.52	-229,476.53	57.97
2041	9	13.04	-1,735,969.67	15.53	-192,885.52	66.30
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	56	81.16	-9,151,548.20	81.85	-163,420.50	52.60
Refinance	13	18.84	-2,029,817.91	18.15	-156,139.84	51.58
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	10	14.49	-1,965,969.67	17.58	-196,596.97	61.47
> 60 Months	59	85.51	-9,215,396.44	82.42	-156,193.16	50.49
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	17	24.64	-323,322.90	2.89	-19,018.99	15.24
>50,000 <= 100,000	11	15.94	-850,730.03	7.61	-77,339.09	26.61
>100,000 <= 150,000	7	10.14	-863,011.69	7.72	-123,287.38	42.75
>150,000 <= 200,000	10	14.49	-1,742,030.70	15.58	-174,203.07	44.06
>200,000 <= 250,000	8	11.59	-1,737,559.39	15.54	-217,194.92	52.18
>250,000 <= 300,000	6	8.70	-1,661,012.00	14.86	-276,835.33	57.08
>300,000 <= 350,000	3	4.35	-1,022,826.31	9.15	-340,942.10	53.34
>350,000 <= 400,000	5	7.25	-1,895,872.91	16.96	-379,174.58	65.15
>400,000 <= 450,000	1	1.45	-439,100.98	3.93	-439,100.98	69.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.45	-645,899.20	5.78	-645,899.20	79.00
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	63	91.30	-10,178,775.10	91.03	-161,567.86	53.86
Investment	6	8.70	-1,002,591.01	8.97	-167,098.50	37.76
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	56	81.16	-9,028,516.04	80.75	-161,223.50	49.81
Duplex	1	1.45	-61,916.59	0.55	-61,916.59	9.00
Unit	10	14.49	-1,816,269.26	16.24	-181,626.93	64.78
Semi Detached	2	2.90	-274,664.22	2.46	-137,332.11	66.24
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	40	57.97	-5,386,563.59	48.17	-134,664.09	43.59
NSW	15	21.74	-2,831,014.61	25.32	-188,734.31	63.45
Victoria	7	10.14	-1,454,837.40	13.01	-207,833.91	55.63
Queensland	6	8.70	-1,437,171.46	12.85	-239,528.58	61.49
South Australia	1	1.45	-71,779.05	0.64	-71,779.05	33.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	**69**	**100.00**	**-11,181,366.11**	**100.00**	**-162,048.78**	**52.42**

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer
Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer
Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Monthly Information Report
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Co-Manager
Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia
Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000

Security Trustee
P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Trust Manager
Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000