

Swan Trust Series 2011-1

August 31st 2013 - September 30th 2013

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: August 31st 2013 - September 30th 2013

Amounts denominated in currency of note class

Monthly Payment date: 21 October 2013

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	132,339,526.81	100,000,000.00	25,500,000.00	9,500,000.00
Principal Redemption	6,429,790.59	0.00	0.00	0.00
Balance after Payment	125,909,736.22	100,000,000.00	25,500,000.00	9,500,000.00
Bond Factor before Payment	0.36257405	1.00000000	1.00000000	1.00000000
Bond Factor after Payment	0.34495818	1.00000000	1.00000000	1.00000000
Interest Payment	442,340.34	2,875,000.00	113,178.08	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Sep-13	267,339,527	-7,292,953	-920,874	1,784,037	0	0	260,909,736.22

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-242,538,381	-51,305,564	58,332,983	0	0	260,909,736.22

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Monthly Calculation Period:	31/08/2013	to	30/09/2013
Monthly Determination Date:	14/10/2013		
Monthly Payment Date:	21/10/2013		32 days

Loan Portfolio Amounts

Sep-13

Outstanding principal	267,339,527
Scheduled Principal	1,124,572
Prepayments	6,168,381.59
Redraws	1,784,037
Defaulted Loans	-
Loans repurchased by the seller	920,874
Total	260,909,736

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	1,227,825
Interest Rate Swap receivable amount	0
Any other non-Principal income	10,000
Principal draws	0
Liquidity Facility drawings	0
Total Investor Revenues	1,237,825
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	874
Servicing Fee **	68,117
Management Fee **	6,812
Custodian Fee **	-
Other Senior Expenses **	76
Interest Rate Swap payable amount **	118,095
Liquidity Facility fees and interest **	2,192
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	442,340
Class A2 Interest Amount (allocation to swap)**	351,377
Redraw Notes Interest Amount	-
Class AB Interest Amount **	113,178
Reimbursing Principal draws	0
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	80,106
Total of Interest Amount Payments	1,237,825

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	1,124,572
Unscheduled Principal repayments	4,384,345
Repurchases of (Principal)	920,874
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	6,429,791
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	6,429,791
Class A2 Principal	-
Class AB Principal	-
Class B Principal	-
Total Principal Priority of Payments	6,429,791

Additional Information

<u>Liquidity Facility (364 days)</u>	
Available amount	5,000,000
Liquidity Facility drawn amount	0
Interest due on drawn amount	0
Interest payment on drawn amount	0
Repayment of drawn amount	0

	<u>Class A1 - AUD</u>
Outstanding Balance beginning of the period	132,339,527
Outstanding Balance end of the period	125,909,736
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A1 - AUD</u>
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	<u>Class A2- AUD</u>
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A2- AUD</u>
Charge-off Analysis	
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	<u>Class AB - AUD</u>
Outstanding Balance beginning of the period	25,500,000
Outstanding Balance end of the period	25,500,000
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NR

Charge-off Analysis	Class B - AUD
Previous Balance	0
Charge-Off Additions	0
Charge-Off Removals	0
Final Balance	0

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 September 2013
Number of Loans	2,091	1,328
Min (Interest Rate)	6.19%	4.89%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.53%
Weighted Average Seasoning (Months)	32.43	62.78
Weighted Average Maturity (Months)	326.96	295.53
Original Balance (AUD)	499,880,226	267,339,527
Outstanding Principal Balance (AUD)	499,880,226	260,909,736
Average Loan Size (AUD)	239,063	196,468
Maximum Loan Value (AUD)	980,232	853,566
Current Average Loan-to-Value	56.11%	43.57%
Current Weighted Average Loan-to-Value	61.14%	52.30%
Current Maximum Loan-to-Value	94.00%	87.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	2	0.15%	318,748.07	0.12%	3,902.92
61-90	0	0.00%	-	0.00%	-
91-120	1	0.08%	361,437.59	0.14%	11,492.49
121-150	1	0.08%	134,249.60	0.05%	4,952.10
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	4	0.30%	814,435.26	0.31%	20,347.51

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-13
	21.38%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,247	93.90	-241,033,570.42	92.38	-193,290.75	52.42
Fixed (Term Remaining)						
<= 1 Year	45	3.39	-11,116,418.91	4.26	-247,031.53	50.01
> 1 Year <= 2 Years	14	1.05	-4,094,036.15	1.57	-292,431.15	49.02
> 2 Years <= 3 Years	20	1.51	-4,515,335.07	1.73	-225,766.75	55.37
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	2	0.15	-150,375.67	0.06	-75,187.84	26.18
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	81	6.10	-19,876,165.80	7.62	-245,385	50.84
Grand Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	244	18.37	-13,660,601.53	5.24	-55,986.07	13.76
> 20% <= 25%	65	4.89	-10,098,859.08	3.87	-155,367.06	23.19
> 25% <= 30%	80	6.02	-14,255,522.92	5.46	-178,194.04	28.07
> 30% <= 35%	76	5.72	-13,277,182.72	5.09	-174,699.77	33.11
> 35% <= 40%	103	7.76	-19,848,711.35	7.61	-192,705.94	38.10
> 40% <= 45%	77	5.80	-15,944,026.64	6.11	-207,065.28	43.26
> 45% <= 50%	105	7.91	-22,737,412.83	8.71	-216,546.79	48.01
> 50% <= 55%	137	10.32	-30,416,965.14	11.66	-222,021.64	53.18
> 55% <= 60%	86	6.48	-22,022,925.06	8.44	-256,080.52	57.91
> 60% <= 65%	85	6.40	-22,002,373.65	8.43	-258,851.45	63.03
> 65% <= 70%	95	7.15	-23,855,421.22	9.14	-251,109.70	68.16
> 70% <= 75%	118	8.89	-35,372,152.58	13.56	-299,764.00	73.11
> 75% <= 80%	50	3.77	-15,616,955.16	5.99	-312,339.10	76.94
> 80% <= 85%	3	0.23	-754,900.98	0.29	-251,633.66	82.54
> 85% <= 90%	4	0.30	-1,045,725.36	0.40	-261,431.34	86.76
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	1,294	97.44	-254,107,345.96	97.39	-196,373.53	51.94
PMI	7	0.53	-1,767,987.32	0.68	-252,569.62	66.12
WLENDER	27	2.03	-5,034,402.94	1.93	-186,459.37	65.93
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.08	-11,468.77	0.00	-11,468.77	40.00
2019	3	0.23	-86,620.07	0.03	-28,873.36	20.41
2020	1	0.08	-427.75	0.00	-427.75	0.00
2021	3	0.23	-383,115.91	0.15	-127,705.30	33.89
2022	6	0.45	-278,114.81	0.11	-46,352.47	43.23
2023	7	0.53	-707,392.29	0.27	-101,056.04	33.10
2024	9	0.68	-616,479.45	0.24	-68,497.72	42.92
2025	20	1.51	-1,497,037.96	0.57	-74,851.90	46.99
2026	9	0.68	-718,281.60	0.28	-79,809.07	30.45
2027	8	0.60	-435,102.45	0.17	-54,387.81	20.28
2028	6	0.45	-720,360.15	0.28	-120,060.03	51.55
2029	13	0.98	-1,997,133.86	0.77	-153,625.68	50.14
2030	7	0.53	-861,651.16	0.33	-123,093.02	46.58
2031	26	1.96	-3,572,453.41	1.37	-137,402.05	48.46
2032	13	0.98	-1,921,813.17	0.74	-147,831.78	48.14
2033	17	1.28	-3,020,241.01	1.16	-177,661.24	48.21
2034	50	3.77	-9,351,771.64	3.58	-187,035.43	44.58
2035	49	3.69	-9,985,138.90	3.83	-203,778.34	50.97
2036	83	6.25	-17,678,171.18	6.78	-212,990.01	49.90
2037	70	5.27	-12,275,411.26	4.70	-175,363.02	43.99
2038	115	8.66	-20,701,758.76	7.93	-180,015.29	50.61
2039	634	47.74	-124,992,343.20	47.91	-197,148.81	51.97
2040	126	9.49	-36,973,607.28	14.17	-293,441.33	62.86
2041	49	3.69	-11,758,798.03	4.51	-239,975.47	54.32
2042	3	0.23	-365,042.15	0.14	-121,680.72	66.35
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	950	71.54	-190,875,106.11	73.16	-200,921.16	53.50
Refinance	374	28.16	-69,333,994.00	26.57	-185,385.01	49.13
Renovation	4	0.30	-700,636.11	0.27	-175,159.03	39.61
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	77	5.80	-17,798,435.43	6.82	-231,148.51	51.46
> 36 Months <= 48 Months	140	10.54	-40,118,644.38	15.38	-286,561.75	62.70
> 48 Months <= 60 Months	664	50.00	-126,642,503.98	48.54	-190,726.66	51.41
> 60 Months	447	33.66	-76,350,152.43	29.26	-170,805.71	48.50
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	169	12.73	-3,240,894.65	1.24	-19,176.89	18.55
>50,000 <= 100,000	155	11.67	-11,800,897.45	4.52	-76,134.82	27.57
>100,000 <= 150,000	197	14.83	-24,348,196.78	9.33	-123,594.91	39.64
>150,000 <= 200,000	190	14.31	-33,422,508.03	12.81	-175,907.94	46.26
>200,000 <= 250,000	225	16.94	-50,438,634.82	19.33	-224,171.71	56.83
>250,000 <= 300,000	147	11.07	-40,164,803.63	15.39	-273,229.96	57.08
>300,000 <= 350,000	99	7.45	-32,059,671.39	12.29	-323,835.06	60.47
>350,000 <= 400,000	65	4.89	-24,115,690.66	9.24	-371,010.63	51.11
>400,000 <= 450,000	27	2.03	-11,466,170.49	4.39	-424,672.98	56.13
>450,000 <= 500,000	15	1.13	-7,053,824.05	2.70	-470,254.94	56.26
>500,000 <= 550,000	22	1.66	-11,513,072.45	4.41	-523,321.48	56.14
>550,000	17	1.28	-11,285,371.82	4.33	-663,845.40	64.88
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	247	18.60	-51,556,807.43	19.76	-208,732.01	46.97
Owner Occupied	1,081	81.40	-209,352,928.79	80.24	-193,665.98	53.62
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	1,026	77.26	-209,279,462.08	80.21	-203,976.08	51.67
Duplex	8	0.60	-1,618,697.66	0.62	-202,337.21	50.35
Semi Detached	47	3.54	-8,696,496.73	3.33	-185,031.85	50.02
Unit	245	18.45	-41,002,767.54	15.72	-167,358.23	55.94
Vacantland	2	0.15	-312,312.21	0.12	-156,156.11	68.49
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	548	41.27	-105,795,102.25	40.55	-193,056.76	48.80
NSW	334	25.15	-73,024,812.02	27.99	-218,637.16	55.30
Queensland	108	8.13	-23,443,171.92	8.99	-217,066.41	57.57
South Australia	65	4.89	-9,684,902.61	3.71	-148,998.50	49.19
Victoria	251	18.90	-45,825,933.05	17.56	-182,573.44	54.01
ACT	12	0.90	-1,837,312.03	0.70	-153,109.34	39.27
Northern Territory	1	0.08	-15,647.70	0.01	-15,647.70	3.00
Tasmania	9	0.68	-1,282,854.64	0.49	-142,539.40	55.79
Total	1,328	100.00	-260,909,736.22	100.00	-196,468.17	52.30

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD2 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	24,539,157.29

Loan Portfolio Amounts

	Sep-13
Outstanding principal	24,766,051.60
Net Repayments	226,894.31
Total	24,539,157.29

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Sep-13
Number of Loans	180	120
Min (Interest Rate)	6.19%	4.99%
Max (Interest Rate)	8.59%	7.44%
Weighted Average (Interest Rate)	7.16%	5.42%
Weighted Average Seasoning (Months)	47.11	65.83
Weighted Average Maturity (Months)	318.81	302.20
Original Balance (AUD)	39,245,715	24,766,052
Outstanding Principal Balance (AUD)	39,245,715	24,539,157
Average Loan Size (AUD)	218,032	204,493
Maximum Loan Value (AUD)	824,414	826,272
Current Average Loan-to-Value	55.22%	46.82%
Current Weighted Average Loan-to-Value	61.59%	56.98%
Current Maximum Loan-to-Value	94.00%	87.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-13
	10.46%

Article 122a of CRD2 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report						
	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	117	97.50	-23,805,770.54	97.01	-203,468.12	56.97
Fixed (Term Remaining)						
<= 1 Year	2	1.67	-503,386.75	2.05	-251,693.38	71.48
> 1 Year <= 2 Years	1	0.83	-230,000.00	0.94	-230,000.00	26.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	3	2.50	-733,386.75	2.99	-244,462	57.22
Grand Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Loan to Value Ratio Distribution						
LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	20.00	-1,435,656.67	5.85	-59,819.03	12.52
> 20% <= 25%	6	5.00	-966,475.21	3.94	-161,079.20	23.34
> 25% <= 30%	10	8.33	-2,197,421.60	8.95	-219,742.16	27.52
> 30% <= 35%	4	3.33	-527,880.35	2.15	-131,970.09	32.22
> 35% <= 40%	3	2.50	-393,503.43	1.60	-131,167.81	38.88
> 40% <= 45%	2	1.67	-744,250.97	3.03	-372,125.49	41.47
> 45% <= 50%	7	5.83	-1,309,912.26	5.34	-187,130.32	48.31
> 50% <= 55%	4	3.33	-947,491.79	3.86	-236,872.95	53.51
> 55% <= 60%	10	8.33	-1,965,897.65	8.01	-196,589.77	57.28
> 60% <= 65%	12	10.00	-2,683,772.09	10.94	-223,647.67	63.39
> 65% <= 70%	11	9.17	-3,109,440.96	12.67	-282,676.45	68.05
> 70% <= 75%	15	12.50	-4,821,624.25	19.65	-321,441.62	73.28
> 75% <= 80%	9	7.50	-2,911,735.16	11.87	-323,526.13	78.20
> 80% <= 85%	2	1.67	-350,098.49	1.43	-175,049.25	84.47
> 85% <= 90%	1	0.83	-173,996.41	0.71	-173,996.41	87.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Mortgage Insurer Distribution						
Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
HLIC	1	0.83	-218,327.23	0.89	-218,327.23	53.00
MGICA	17	14.17	-4,426,345.42	18.04	-260,373.26	72.09
NONE	80	66.67	-16,039,441.51	65.36	-200,493.02	50.79
PMI	9	7.50	-1,413,446.69	5.76	-157,049.63	68.67
WLENDER	13	10.83	-2,441,596.44	9.95	-187,815.11	63.81
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Loan Maturity Distribution						
Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.83	-7,850.75	0.03	-7,850.75	0.00
2020	1	0.83	0.00	0.00	0.00	0.00
2022	1	0.83	-54,579.98	0.22	-54,579.98	12.00
2026	1	0.83	-72,077.23	0.29	-72,077.23	32.00
2027	1	0.83	-545.65	0.00	-545.65	0.00
2030	3	2.50	-600,931.49	2.45	-200,310.50	43.90
2031	3	2.50	-336,630.74	1.37	-112,210.25	56.50
2032	1	0.83	-40,090.00	0.16	-40,090.00	8.00
2033	3	2.50	-518,490.01	2.11	-172,830.00	61.36
2034	5	4.17	-820,244.74	3.34	-164,048.95	37.54
2035	5	4.17	-415,195.94	1.69	-83,039.19	44.85
2036	9	7.50	-1,772,148.85	7.22	-196,905.43	53.08
2037	11	9.17	-1,565,647.07	6.38	-142,331.55	49.65
2038	10	8.33	-1,998,986.85	8.15	-199,898.69	60.94
2039	25	20.83	-5,988,615.21	24.40	-239,544.61	59.93
2040	17	14.17	-4,888,151.91	19.92	-287,538.35	61.46
2041	22	18.33	-5,387,293.34	21.95	-244,876.97	58.10
2043	1	0.83	-71,677.53	0.29	-71,677.53	33.00
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Loan Purpose Distribution						
Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	91	75.83	-19,009,543.25	77.47	-208,896.08	55.52
Refinance	28	23.33	-5,529,068.39	22.53	-197,466.73	61.99
Renovation	1	0.83	-545.65	0.00	-545.65	0.00
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	10	8.33	-1,988,580.54	8.10	-198,858.05	51.70
> 24 Months <= 36 Months	12	10.00	-3,377,507.50	13.76	-281,458.96	57.53
> 36 Months <= 48 Months	23	19.17	-5,733,109.17	23.36	-249,265.62	62.43
> 48 Months <= 60 Months	13	10.83	-2,811,324.58	11.46	-216,255.74	68.64
> 60 Months	62	51.67	-10,628,635.50	43.31	-171,429.60	51.77
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	17	14.17	-369,995.18	1.51	-21,764.42	16.60
>50,000 <= 100,000	13	10.83	-932,040.25	3.80	-71,695.40	36.74
>100,000 <= 150,000	13	10.83	-1,579,194.55	6.44	-121,476.50	47.80
>150,000 <= 200,000	20	16.67	-3,523,398.17	14.36	-176,169.91	52.33
>200,000 <= 250,000	18	15.00	-4,047,047.28	16.49	-224,835.96	52.83
>250,000 <= 300,000	14	11.67	-3,821,582.16	15.57	-272,970.15	58.09
>300,000 <= 350,000	6	5.00	-1,981,666.53	8.08	-330,277.76	64.82
>350,000 <= 400,000	10	8.33	-3,664,989.93	14.94	-366,498.99	61.11
>400,000 <= 450,000	4	3.33	-1,690,868.62	6.89	-422,717.16	60.32
>450,000 <= 500,000	2	1.67	-940,500.81	3.83	-470,250.41	65.17
>500,000 <= 550,000	1	0.83	-517,822.59	2.11	-517,822.59	65.00
>550,000	2	1.67	-1,470,051.22	5.99	-735,025.61	76.75
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	22	18.33	-3,818,924.26	15.56	-173,587.47	43.20
Owner Occupied	98	81.67	-20,720,233.03	84.44	-211,430.95	59.52
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	98	81.67	-20,622,785.00	84.04	-210,436.58	55.48
Semi Detached	2	1.67	-333,206.05	1.36	-166,603.03	73.35
Unit	20	16.67	-3,583,166.24	14.60	-179,158.31	64.07
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	58	48.33	-10,301,280.41	41.98	-177,608.28	46.96
NSW	29	24.17	-6,490,276.42	26.45	-223,802.64	66.56
Queensland	11	9.17	-2,315,737.34	9.44	-210,521.58	61.52
South Australia	6	5.00	-1,279,324.20	5.21	-213,220.70	64.82
Victoria	16	13.33	-4,152,538.92	16.92	-259,533.68	61.91
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	120	100.00	-24,539,157.29	100.00	-204,492.98	56.98

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
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Sydney NSW 2000

Security Trustee

P.T. Limited
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Sydney NSW 2000

Seller and Servicer

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Level 34, BankWest Tower
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Trust Manager

Securitisation Advisory Services Pty Limited
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Monthly Information Report

Commonwealth Bank of Australia
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201 Sussex Street
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Co-Manager

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