

Swan Trust Series 2011-1

1st July 2016 - 30th July 2016

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: 1st July 2016 - 30th July 2016

Amounts denominated in currency of note class

Monthly Payment date: 19 August 2016

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	0.00	100,000,000.00	6,813,419.18	9,500,000.00
Principal Redemption	0.00	0.00	264,129.28	0.00
Balance after Payment	0.00	100,000,000.00	6,549,289.89	9,500,000.00
Bond Factor before Payment	0.00000000	1.00000000	0.26719291	1.00000000
Bond Factor after Payment	0.00000000	1.00000000	0.25683490	1.00000000
Interest Payment	0.00	0.00	25,230.18	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Jul-16	115,361,231	-2,548,578	0	680,774	0	0	113,493,426.21

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-355,329,669	-137,804,669	110,207,065	0	0	113,493,426.21

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Monthly Calculation Period:	1/07/2016	to	30/07/2016
Monthly Determination Date:	12/08/2016		
Monthly Payment Date:	19/08/2016		31 days

Loan Portfolio Amounts

Jul-16

Outstanding principal	115,361,230.81
Scheduled Principal	405,405.75
Prepayments	2,143,172.39
Redraws	680,773.54
Defaulted Loans	-
Loans repurchased by the seller	-
Total	113,493,426.21

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	427,277.00
Interest Rate Swap receivable amount	240.50
Any other non-Principal income	3,501.78
Principal draws	-
Liquidity Facility drawings	-
Income Reserve Draw	1,095.67
Total Investor Revenues	432,114.95
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	414.59
Servicing Fee **	28,445.23
Management Fee **	2,844.52
Custodian Fee **	-
Other Senior Expenses **	287.58
Interest Rate Swap payable amount **	28,686.47
Liquidity Facility fees and interest **	509.59
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	-
Class A2 Interest Amount (allocation to swap)**	278,189.95
Redraw Notes Interest Amount	-
Class AB Interest Amount **	25,230.18
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	17,413.49
Total of Interest Amount Payments	432,114.95

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	405,405.75
Unscheduled Principal repayments	1,462,398.85
Repurchases of (Principal)	-
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	1,867,804.60
<u>Total Principal Collections Priority of Payments:</u>	
Principa Draw	-
Redraw Notes repayment	-
Class A1 Principal	-
Class A2 Principal	-
Principal Payment to Guaranteed Investment Contract Account	1,603,675.32
Class AB Principal	264,129.28
Class B Principal	-
Total Principal Priority of Payments	1,867,804.60

Additional Information

<u>Liquidity Facility (364 days)</u>	
Available amount	2,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

<u>Charge-off Analysis</u>	
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000.00
Outstanding Balance end of the period	100,000,000.00
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

<u>Charge-off Analysis</u>	
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	6,813,419.18
Outstanding Balance end of the period	6,549,289.89
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000.00
Outstanding Balance end of the period	9,500,000.00
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 July 2016
Number of Loans	2,091	729
Min (Interest Rate)	6.19%	3.88%
Max (Interest Rate)	8.64%	6.09%
Weighted Average (Interest Rate)	7.13%	4.80%
Weighted Average Seasoning (Months)	32.43	98.12
Weighted Average Maturity (Months)	326.96	260.55
Original Balance (AUD)	499,880,226	115,361,231
Outstanding Principal Balance (AUD)	499,880,226	113,493,426
Average Loan Size (AUD)	239,063	155,684
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	34.32%
Current Weighted Average Loan-to-Value	61.14%	46.54%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	-	0.00%	-	0.00%	-
61-90	-	0.00%	-	0.00%	-
91-120	-	0.00%	-	0.00%	-
121-150	-	0.00%	-	0.00%	-
151-180	-	0.00%	-	0.00%	-
>181	3	0.41%	768,244.69	0.68%	84,372.72
Grand Total	3	0.41%	768,244.69	0.68%	84,372.72

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
1	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
5	4	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-16
	14.19%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	706	96.84	-108,984,598.13	96.03	-154,369.12	46.48
Fixed (Term Remaining)						
<= 1 Year	6	0.82	-1,114,533.19	0.98	-185,755.53	54.32
>1 Year <=2 Years	6	0.82	-723,248.16	0.64	-120,541.36	27.80
>2 Year <=3 Years	9	1.23	-2,017,710.69	1.78	-224,190.08	47.94
>3 Year <=4 Years	2	0.27	-653,336.04	0.58	-326,668.02	59.57
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	23	3.16	-4,508,828.08	3.97	-196,036.00	47.97
Grand Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Loan to Value Ratio Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
LVR Tier						
<=20%	225	30.86	-10,370,108.65	9.14	-46,089.37	13.70
> 20% <= 25%	51	7.00	-8,140,642.89	7.17	-159,620.45	23.02
> 25% <= 30%	58	7.96	-8,623,137.11	7.60	-148,674.78	27.86
> 30% <= 35%	36	4.94	-6,069,475.83	5.35	-168,596.55	33.21
> 35% <= 40%	65	8.92	-10,836,062.68	9.55	-166,708.66	37.97
> 40% <= 45%	43	5.90	-8,103,132.52	7.14	-188,444.94	43.04
> 45% <= 50%	48	6.58	-10,357,563.94	9.13	-215,782.58	48.19
> 50% <= 55%	44	6.04	-10,337,940.61	9.11	-234,953.20	53.04
> 55% <= 60%	35	4.80	-8,336,644.04	7.35	-238,189.83	58.32
> 60% <= 65%	46	6.31	-10,024,065.34	8.83	-217,914.46	63.07
> 65% <= 70%	36	4.94	-9,160,263.15	8.07	-254,451.75	67.87
> 70% <= 75%	38	5.21	-11,369,310.69	10.02	-299,192.39	72.16
> 75% <= 80%	3	0.41	-1,475,597.50	1.30	-491,865.83	77.98
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.14	-289,481.26	0.26	-289,481.26	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Mortgage Insurer Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Mortgage Insurer						
PMI	2	0.27	-500,406.98	0.44	-250,203.49	48.94
PMI POOL	713	97.81	-110,821,290.41	97.65	-155,429.58	46.29
WLENDER	14	1.92	-2,171,728.82	1.91	-155,123.49	58.54
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Loan Maturity Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Loan Maturity (year)						
2016	1	0.14	76.70	0.00	76.70	36.00
2020	1	0.14	-6,525.32	0.01	-6,525.32	4.00
2021	2	0.27	-257,223.38	0.23	-128,611.69	27.70
2022	7	0.96	-165,488.19	0.15	-23,641.17	29.55
2023	4	0.55	-268,408.78	0.24	-67,102.20	23.12
2024	4	0.55	-233,122.74	0.21	-58,280.68	34.08
2025	17	2.33	-968,214.76	0.85	-56,953.81	44.40
2026	4	0.55	-361,346.18	0.32	-90,336.54	22.01
2027	5	0.69	-205,584.91	0.18	-41,116.98	11.93
2028	3	0.41	-264,914.96	0.23	-88,304.99	35.39
2029	6	0.82	-575,281.51	0.51	-95,880.25	42.64
2030	5	0.69	-574,472.12	0.51	-114,894.42	40.55
2031	13	1.78	-1,330,330.40	1.17	-102,333.11	45.18
2032	6	0.82	-1,078,776.52	0.95	-179,796.09	52.55
2033	11	1.51	-1,296,668.39	1.14	-117,878.94	36.02
2034	27	3.70	-4,325,150.15	3.81	-160,190.75	34.37
2035	33	4.53	-4,810,859.97	4.24	-145,783.64	46.05
2036	42	5.76	-7,920,493.38	6.98	-188,583.18	42.59
2037	45	6.17	-5,624,175.78	4.96	-124,981.68	41.65
2038	74	10.15	-11,066,503.42	9.75	-149,547.34	46.92
2039	349	47.87	-56,294,961.10	49.60	-161,303.61	45.94
2040	55	7.54	-13,121,664.78	11.56	-238,575.72	59.11
2041	13	1.78	-2,302,726.39	2.03	-177,132.80	57.42
2044	2	0.27	-440,609.78	0.39	-220,304.89	59.34
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Loan Purpose Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Loan Purpose						
Purchase	515	70.64	-82,204,732.84	72.43	-159,620.84	48.21
Refinance	212	29.08	-31,250,036.59	27.53	-147,405.83	42.13
Renovation	2	0.27	-38,656.78	0.03	-19,328.39	58.35
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	0	0.00	0.00	0.00	0.00	0.00
> 60 Months	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	174	23.87	-2,321,491.52	2.05	-13,341.91	12.44
>50,000 <= 100,000	108	14.81	-8,287,996.07	7.30	-76,740.70	26.21
>100,000 <= 150,000	99	13.58	-12,427,165.80	10.95	-125,526.93	37.85
>150,000 <= 200,000	107	14.68	-18,910,044.98	16.66	-176,729.39	44.89
>200,000 <= 250,000	106	14.54	-23,817,731.44	20.99	-224,695.58	49.94
>250,000 <= 300,000	53	7.27	-14,373,984.61	12.67	-271,207.26	51.27
>300,000 <= 350,000	29	3.98	-9,366,820.12	8.25	-322,993.80	54.47
>350,000 <= 400,000	21	2.88	-7,853,536.08	6.92	-373,977.91	54.93
>400,000 <= 450,000	12	1.65	-5,178,687.19	4.56	-431,557.27	42.86
>450,000 <= 500,000	8	1.10	-3,730,546.91	3.29	-466,318.36	44.00
>500,000 <= 550,000	4	0.55	-2,115,807.17	1.86	-528,951.79	60.84
>550,000	8	1.10	-5,109,614.32	4.50	-638,701.79	65.28
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	610	83.68	-91,689,543.22	80.79	-150,310.73	48.16
Investment	119	16.32	-21,803,882.99	19.21	-183,225.91	39.72
Other	0	0.00	0.00	0.00	0.00	0.00
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	561	76.95	-91,808,401.82	80.89	-163,651.34	45.64
Duplex	5	0.69	-949,109.96	0.84	-189,821.99	62.43
Unit	136	18.66	-17,238,937.14	15.19	-126,756.89	50.57
Semi Detached	24	3.29	-3,136,641.58	2.76	-130,693.40	45.21
Vacantland	3	0.41	-360,335.71	0.32	-120,111.90	52.41
Other	0	0.00	0.00	0.00	0.00	0.00
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	326	44.72	-50,038,557.03	44.09	-153,492.51	42.81
NSW	169	23.18	-28,126,223.03	24.78	-166,427.36	49.78
Victoria	127	17.42	-18,948,942.88	16.70	-149,204.27	47.91
Queensland	64	8.78	-10,972,410.39	9.67	-171,443.91	52.26
South Australia	32	4.39	-4,151,423.94	3.66	-129,732.00	50.64
ACT	6	0.82	-950,587.41	0.84	-158,431.24	34.51
Tasmania	4	0.55	-293,625.09	0.26	-73,406.27	52.14
Northern Territory	1	0.14	-11,656.44	0.01	-11,656.44	2.00
Total	729	100.00	-113,493,426.21	100.00	-155,683.71	46.54

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	7,933,889.53

Loan Portfolio Amounts

	Jul-16
Outstanding principal	8,075,263.20
Net Repayments	141,373.67
Total	7,933,889.53

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Jul-16
Number of Loans	180	58
Min (Interest Rate)	6.19%	4.02%
Max (Interest Rate)	8.59%	5.77%
Weighted Average (Interest Rate)	7.16%	4.79%
Weighted Average Seasoning (Months)	47.11	105.56
Weighted Average Maturity (Months)	318.81	268.54
Original Balance (AUD)	39,245,715	8,075,263
Outstanding Principal Balance (AUD)	39,245,715	7,933,890
Average Loan Size (AUD)	218,032	136,791
Maximum Loan Value (AUD)	824,414	394,372
Current Average Loan-to-Value	55.22%	34.21%
Current Weighted Average Loan-to-Value	61.59%	50.19%
Current Maximum Loan-to-Value	94.00%	89.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	-	0.00%	-	0.00%	-
61-90	1	1.72%	364,584.72	4.60%	8,653.12
91-120	-	0.00%	-	0.00%	-
121-150	-	0.00%	-	0.00%	-
151-180	-	0.00%	-	0.00%	-
>181	1	1.72%	215,766.73	2.72%	8,677.21
Grand Total	2	3.45%	580,351.45	7.31%	17,330.33

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-16
	19.10%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report						
	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Loan to Value Ratio Distribution						
LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	21	36.21	-944,837.52	11.91	-44,992.26	11.76
> 20% <= 25%	6	10.34	-646,157.88	8.14	-107,692.98	23.92
> 25% <= 30%	3	5.17	-590,820.43	7.45	-196,940.14	26.94
> 30% <= 35%	4	6.90	-343,110.06	4.32	-85,777.51	32.29
> 35% <= 40%	2	3.45	-499,129.39	6.29	-249,564.70	39.17
> 40% <= 45%	2	3.45	-336,823.78	4.25	-168,411.89	44.33
> 45% <= 50%	1	1.72	-168,107.13	2.12	-168,107.13	49.00
> 50% <= 55%	5	8.62	-913,987.88	11.52	-182,797.58	53.59
> 55% <= 60%	2	3.45	-331,939.98	4.18	-165,969.99	59.65
> 60% <= 65%	3	5.17	-539,757.43	6.80	-179,919.14	63.68
> 65% <= 70%	1	1.72	-272,657.38	3.44	-272,657.38	68.00
> 70% <= 75%	5	8.62	-1,450,127.97	18.28	-290,025.59	72.59
> 75% <= 80%	1	1.72	-349,873.03	4.41	-349,873.03	78.00
> 80% <= 85%	1	1.72	-166,016.83	2.09	-166,016.83	83.00
> 85% <= 90%	1	1.72	-380,542.84	4.80	-380,542.84	89.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Mortgage Insurer Distribution						
Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	9	15.52	-1,949,621.25	24.57	-216,624.58	73.28
NONE	42	72.41	-5,311,064.74	66.94	-126,453.92	41.72
PMI	2	3.45	-118,388.20	1.49	-59,194.10	18.47
WLENDER	5	8.62	-554,815.34	6.99	-110,963.07	56.90
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Loan Maturity Distribution						
Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.72	-49,749.27	0.63	-49,749.27	8.00
2026	1	1.72	-9,028.55	0.11	-9,028.55	4.00
2029	1	1.72	-19,409.92	0.25	-19,409.92	4.00
2031	1	1.72	-116.48	0.00	-116.48	0.00
2032	1	1.72	-19,845.52	0.25	-19,845.52	6.00
2033	1	1.72	-111,321.08	1.40	-111,321.08	28.00
2034	3	5.17	-332,996.80	4.20	-110,998.93	22.10
2035	5	8.62	-542,670.93	6.84	-108,534.19	55.49
2036	4	6.90	-481,633.90	6.07	-120,408.48	39.27
2037	9	15.52	-1,087,754.41	13.71	-120,861.60	41.02
2038	4	6.90	-482,016.56	6.08	-120,504.14	22.67
2039	13	22.41	-2,105,646.52	26.54	-161,972.81	50.61
2040	6	10.34	-1,263,485.68	15.93	-210,580.95	67.41
2041	8	13.79	-1,428,213.91	18.00	-178,526.74	63.55
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	49	84.48	-7,337,712.70	92.49	-149,749.24	52.01
Refinance	9	15.52	-596,176.83	7.51	-66,241.87	27.77
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	4	6.90	-340,300.82	4.29	-85,075.21	49.71
> 60 Months	54	93.10	-7,593,588.71	95.71	-140,622.01	50.21
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	15	25.86	-293,172.81	3.70	-19,544.85	16.18
>50,000 <= 100,000	11	18.97	-831,982.45	10.49	-75,634.77	23.82
>100,000 <= 150,000	10	17.24	-1,214,300.93	15.31	-121,430.09	33.78
>150,000 <= 200,000	5	8.62	-860,454.36	10.85	-172,090.87	44.65
>200,000 <= 250,000	8	13.79	-1,723,291.67	21.72	-215,411.46	56.03
>250,000 <= 300,000	3	5.17	-853,551.90	10.76	-284,517.30	60.13
>300,000 <= 350,000	3	5.17	-1,017,636.18	12.83	-339,212.06	59.24
>350,000 <= 400,000	3	5.17	-1,139,499.23	14.36	-379,833.08	75.46
>400,000 <= 450,000	0	0.00	0.00	0.00	0.00	0.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	0	0.00	0.00	0.00	0.00	0.00
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	53	91.38	-7,193,390.97	90.67	-135,724.36	51.17
Investment	5	8.62	-740,498.56	9.33	-148,099.71	40.60
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	47	81.03	-6,130,358.85	77.27	-130,433.17	45.97
Duplex	0	0.00	0.00	0.00	0.00	0.00
Unit	10	17.24	-1,723,002.98	21.72	-172,300.30	65.98
Semi Detached	1	1.72	-80,527.70	1.01	-80,527.70	33.00
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	34	58.62	-4,034,844.60	50.86	-118,671.90	40.25
NSW	11	18.97	-1,424,583.43	17.96	-129,507.58	56.89
Queensland	6	10.34	-1,422,189.42	17.93	-237,031.57	61.20
Victoria	6	10.34	-981,097.09	12.37	-163,516.18	66.68
South Australia	1	1.72	-71,174.99	0.90	-71,174.99	32.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	58	100.00	-7,933,889.53	100.00	-136,791.20	50.19

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Co-Manager

Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000